

THOMAS J. VILSACK GOVERNOR

## **OFFICE OF THE GOVERNOR**

SALLY J. PEDERSON LT. GOVERNOR

April 26, 2006

The Honorable Chester Culver Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

Senate File 2251, an Act directing the Department of Education and the Iowa Department of Public Health to convene a Healthy Children Task Force and providing an effective date.

Senate File 2301, an Act relating to exemptions for certain personal property from execution by creditors in state court debt collection and federal bankruptcy actions.

Senate File 2319, an Act relating to littering and illegal discarding of solid waste and increasing fines and penalties and making appropriations.

The above Senate Files are hereby approved this date.

Sincerely,

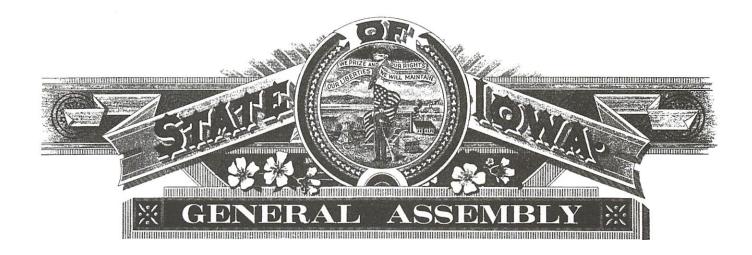
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Thomas J. Vilsack Governor

TJV:jmc

cc: Secretary of the Senate Chief Clerk of the House





SENATE FILE 2301

## AN ACT

RELATING TO EXEMPTIONS FOR CERTAIN PERSONAL PROPERTY FROM EXECUTION BY CREDITORS IN STATE COURT DEBT COLLECTION AND FEDERAL BANKRUPTCY ACTIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 627.6, subsections 1, 5, 9, and 13, Code 2005, are amended to read as follows:

1. All-wearing-apparel-of-the-debtor-and-the-debtor's
dependents-kept-for-actual-use-and-the-trunks-or-other
receptacles-necessary-for-the-wearing-apparel;-not-to-exceed
in-value-one-thousand-dollars-in-the-aggregate:--In-addition;
the The debtor's interest in:

<u>a.</u> any <u>Any</u> wedding or engagement ring owned and <u>or</u> received by the debtor or the debtor's dependents on-or-before the-date-of-marriage. <u>However</u>, any interest acquired in one or more wedding or engagement rings owned or received by the debtor or the debtor's dependents after the date of marriage and within two years of the date the execution is issued or an exemption is claimed shall not exceed a value equal to seven thousand dollars in the aggregate minus the amount claimed by the debtor for any other jewelry claimed in paragraph "b".

b. All jewelry of the debtor and the debtor's dependents owned or received by the debtor or the debtor's dependents, not to exceed in value two thousand dollars in the aggregate.

Senate File 2301, p. 2

5. The debtor's interest in <u>all wearing apparel of the</u> <u>debtor and the debtor's dependents kept for actual use and the</u> <u>trunks or other receptacles necessary for the wearing apparel,</u> <u>musical instruments, household furnishings, and household</u> goods <u>and which include, but are not limited to</u>, appliances, <u>radios, television sets, record or tape playing machines,</u> <u>compact disc players, satellite dishes, cable television</u> <u>equipment, computers, software, printers, digital video disc</u> <u>players, video players, and cameras held primarily for the</u> personal, family, or household use of the debtor <del>or</del>-<del>a</del> <u>dependent-of-the-debtor</u> <u>and the debtor's dependents</u>, not to exceed in value two <u>seven</u> thousand dollars in the aggregate.

9. Any-combination-of-the-following,-not-to-exceed-a-value of-five-thousand-dollars-in-the-aggregate <u>The debtor's</u> <u>interest in the following</u>:

a. Musical-instruments,-not-including-radios,-television sets,-or-record-or-tape-playing-machines,-held-primarily-for the-personal,-family,-or-household-use-of-the-debtor-or-a dependent-of-the-debtor.

b. One motor vehicle, not to exceed in value seven thousand dollars in the aggregate.

e. <u>b.</u> In the event of a bankruptcy proceeding, the debtor's interest in accrued wages and in state and federal tax refunds as of the date of filing of the petition in bankruptcy, not to exceed one thousand dollars in the aggregate. This exemption is in addition to the limitations contained in sections 642.21 and 537.5105.

13. The debtor's interest, not to exceed one hundred thousand dollars in the aggregate, in any cash on hand, bank deposits, credit union share drafts, or other deposits, wherever situated, or other personal property not otherwise specifically provided for in this chapter.

Sec. 2. Section 627.6, Code 2005, is amended by adding the following new subsection:

<u>NEW SUBSECTION</u>. 15. The debtor's interest in payments reasonably necessary for the support of the debtor or the debtor's dependents to or for the benefit of the debtor or the debtor's dependents, including structured settlements,

Senate File 2301, p. 3

resulting from the wrongful death of a decedent upon which the debtor or the debtor's dependents were dependent n

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JEFFREY M. LAMBERTI President of the Senate

CHRISTOPHER C. RANTS Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2301, Eighty-first General Assembly.

MICHAEL E. MARSHALL Secretary of the Senate

Approved April 26th, 2006

THOMAS J. VILSACK Governor