



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

April 6, 2005

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:


Senate File 205, an Act providing for life science enterprises authorized to hold agricultural land, making penalties applicable, and providing an effective date.

Senate File 264, an Act relating to the funding of the dual party relay service through assessments on telecommunications carriers providing telephone service.

Senate File 270, an Act relating to identity theft including criminal violations and damages recoverable in a civil action, providing for forfeiture of property and for certain rights of financial institutions, and providing for civil remedies.

The above Senate Files are hereby approved this date.

Sincerely,



Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





SENATE FILE 205

AN ACT

PROVIDING FOR LIFE SCIENCE ENTERPRISES AUTHORIZED TO HOLD AGRICULTURAL LAND, MAKING PENALTIES APPLICABLE, AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 10B.4, subsection 2, paragraph g, Code 2005, is amended to read as follows:

g. If the reporting entity is a life science enterprise, as provided in chapter 10C, as that chapter exists on or before June 30, ~~2004~~ 2005, the total amount of commercial sale of life science products and products other than life science products which are produced from the agricultural land held by the life science enterprise.

Sec. 2. Section 10C.6, subsection 1, paragraph a, Code 2005, is amended to read as follows:

a. A life science enterprise may acquire or hold agricultural land, notwithstanding section 10C.5 ~~as-that section-exists-in-the-2005-Code~~, if all of the following apply:

(1) The life science enterprise acquires the agricultural land on or before June 30, 2008.

(2) The enterprise acquires or holds the agricultural land pursuant to chapter 10C ~~as-that-chapter-exists-in-the-2005 Code~~.

(3) The economic development board has approved a life science enterprise plan filed on or before June 30, ~~2004~~ 2005, with the board. The enterprise must acquire or hold the agricultural land pursuant to the plan which may be amended at any time and approved by the board pursuant to section 15.104.

Sec. 3. Section 10C.6, subsection 2, unnumbered paragraph 1, Code 2005, is amended to read as follows:

A person who is a successor in interest to a life science enterprise may acquire or hold agricultural land, notwithstanding section 10C.5 ~~as that section exists in the 2003 Code or 2003 Code Supplement~~, if all of the following apply:

Sec. 4. Section 10C.6, subsection 2, paragraph a, Code 2005, is amended to read as follows:

a. The person meets the qualifications of a life science enterprise and acquires or holds the agricultural land as provided in chapter 10C ~~as that chapter exists in the 2003 Code or 2003 Code Supplement~~.

Sec. 5. Section 15.104, subsection 4, unnumbered paragraph 1, Code 2005, is amended to read as follows:

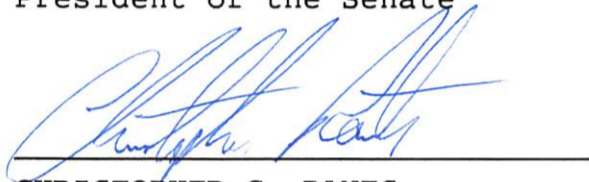
Review and approve or disapprove a life science enterprise plan or amendments to that plan as provided in chapter 10C as that chapter exists on or before June 30, ~~2004~~ 2005, and according to rules adopted by the board. A life science plan shall make a reasonable effort to provide for participation by persons who are individuals or family farm entities actively engaged in farming as defined in section 10.1. The persons may participate in the life science enterprise by holding an equity position in the life science enterprise or providing goods or service to the enterprise under contract. The plan must be filed with the board not later than June 30, ~~2004~~ 2005. The life science enterprise may file an amendment to a plan at any time. A life science enterprise is not eligible to file a plan, unless the life science enterprise files a notice with the board. The notice shall be a simple statement indicating that the life science enterprise may file a plan as provided in this section. The notice must be filed with the board not later than June ~~30, 2004~~ 1, 2005. The notice, plan, or amendments shall be submitted by a life science enterprise as provided by the board. The board shall consult with the department of agriculture and land stewardship during its review of a life science plan or amendments to that plan. The plan shall include information regarding the life science enterprise as required by rules adopted by the board, including but not limited to all of the following:

Sec. 6. CODE EDITOR DIRECTIVE. The Code editor shall, upon the repeal of sections 10C.1 through 10C.4, pursuant to section 10C.5, insert in section 10C.6 references to the Code or Code Supplement in which the most recent amendments to Code chapter 10C or portions thereof, as applicable, were incorporated.

Sec. 7. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.



JOHN P. KIBBIE
President of the Senate



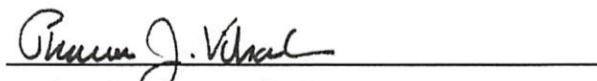
CHRISTOPHER C. RANTS
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 205, Eighty-first General Assembly.



MICHAEL E. MARSHALL
Secretary of the Senate

Approved April 6, 2005



THOMAS J. VILSACK
Governor