

THOMAS J. VILSACK GOVERNOR

SALLY J. PEDERSON LT. GOVERNOR

April 13, 2005

The Honorable Chester Culver Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 186, an Act updating the code references to the Internal Revenue Code and including retroactive applicability and effective date provisions.

House File 187, an Act relating to the Utility Replacement Task Force.

House File 332, an Act allowing certain abstractors to request a mortgage release.

House File 373, an Act relating to equipment dealerships, by providing for the sale or transfer of a dealership and providing for the Act's applicability.

The above House Files are hereby approved this date.

Sincerely,

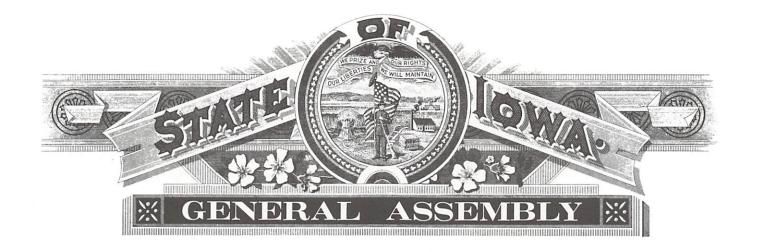
Thomas J. Vilsack

Governor

TJV:jmc

cc: Secretary of the Senate Chief Clerk of the House





HOUSE FILE 332

AN ACT

ALLOWING CERTAIN ABSTRACTORS TO REQUEST A MORTGAGE RELEASE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- Section 1. Section 16.92, subsection 1, paragraph g, Code 2005, is amended to read as follows:
- g. "Real estate lender or closer" means a person licensed to regularly lend moneys to be secured by a mortgage on real property in this state, a licensed real estate broker, or a licensed attorney, or a participating abstractor.
- Sec. 2. Section 16.92, subsection 1, Code 2005, is amended by adding the following new paragraph:

House File 332, p. 2

 $\underline{\text{NEW PARAGRAPH}}$. h. "Participating abstractor" means an abstractor participating in the title guaranty program.

CHRISTOPHER C. RANTS Speaker of the House

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JOHN P. KIBBIE

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 332, Eighty-first General Assembly.

Margaret Thomson
MARGARET THOMSON

Chief Clerk of the House

Approved april 13, 2005

THOMAS(J/ VILSACK

Governor