



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

May 24, 2006

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 2686, an Act providing for technical and substantive changes relating to the Iowa Communications Network, and relating to funding of the network.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas J. Vilsack".

Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





HOUSE FILE 2686

AN ACT

PROVIDING FOR TECHNICAL AND SUBSTANTIVE CHANGES RELATING TO THE IOWA COMMUNICATIONS NETWORK, AND RELATING TO FUNDING OF THE NETWORK.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 8D.3, subsection 3, paragraph f, Code Supplement 2005, is amended by striking the paragraph and inserting in lieu thereof the following:

f. Include in the commission's annual report related to the network the actual income and expenses for the network for the preceding fiscal year and estimates for income and expenses for the network for the two-year fiscal period that includes the fiscal year during which the report is submitted. The report shall include the amount of any general fund appropriations to be requested, any recommendations of the commission related to changes in the system, and other items as deemed appropriate by the commission.

Sec. 2. Section 8D.6, subsection 1, Code 2005, is amended by striking the subsection.

Sec. 3. Section 8D.6, subsection 2, Code 2005, is amended to read as follows:

2. The commission may establish ~~other~~ and abolish advisory committees as necessary representing authorized users of the

network and providing other expertise needed to assist the commission in performing its duties.

Sec. 4. Section 8D.14, Code 2005, is amended to read as follows:

8D.14 IOWA COMMUNICATIONS NETWORK FUND.

1. There is created in the office of the treasurer of state a fund to be known as the Iowa communications network fund under the control of the Iowa telecommunications and technology commission. There shall be deposited into the Iowa communications network fund proceeds from bonds issued for purposes of projects authorized pursuant to section 8D.13, funds received from leases pursuant to section 8D.11, and other moneys by law credited to or designated by a person for deposit into the fund. Amounts deposited into the fund are appropriated to and for the use of the commission.

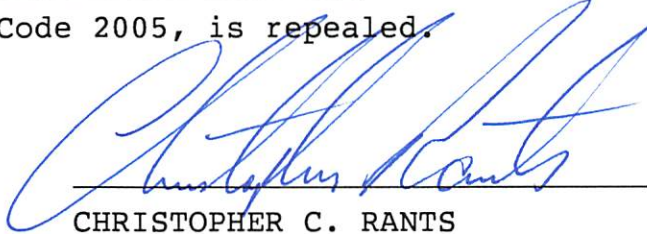
Notwithstanding section 12C.7, interest earned on amounts deposited in the fund shall be credited to the fund.

Notwithstanding section 8.33, moneys deposited into and appropriated from the fund that remain unencumbered or unobligated at the close of the fiscal year shall not revert but shall remain available for expenditure for the purposes designated until the close of the succeeding fiscal year.

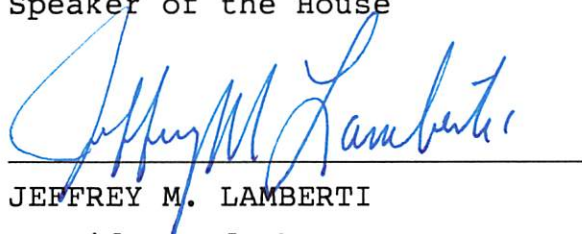
2. The commission shall be required to repay one million dollars of start-up funding from the Iowa communications network fund to the general fund of the state. For the fiscal year beginning July 1, 2007, and ending June 30, 2008, the commission shall repay two hundred fifty thousand dollars of start-up funding at the end of that fiscal year, and for the fiscal year beginning July 1, 2008, and ending June 30, 2009, the commission shall repay two hundred fifty thousand dollars of start-up funding at the end of that fiscal year. The remaining five hundred thousand dollars shall be repaid in a reasonable period of time thereafter as provided in this subsection. The commission shall conduct a review of the operation of the fund and the extent to which a continued need for funding for cash flow support exists, and shall provide a report summarizing the results of the review to the general assembly by January 1, 2010. The report shall also include a plan regarding repayment of the remaining five hundred thousand dollars in start-up funding in a manner which will

not adversely affect network operations, and any other recommendations relating to the fund and the operation of the network deemed appropriate by the commission.

Sec. 5. Section 8D.7, Code 2005, is repealed.




CHRISTOPHER C. RANTS
Speaker of the House



JEFFREY M. LAMBERTI
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2686, Eighty-first General Assembly.


MARGARET THOMSON
Chief Clerk of the House

Approved May 24, 2006


THOMAS J. VILSACK
Governor