

THOMAS J. VILSACK GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON LT. GOVERNOR

May 22, 2006

The Honorable Chester Culver Secretary of State State Capitol Building LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 2002, an Act increasing the standing amount required to be appropriated, reverted, or transferred to the credit of the Senior Living Trust Fund and including effective and retroactive applicability date provisions.

The above House File is hereby approved this date.

Sincerely,

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Thomas-J. Vilsack Governor

TJV:jmc

cc: Secretary of the Senate Chief Clerk of the House





HOUSE FILE 2002

AN ACT

INCREASING THE STANDING AMOUNT REQUIRED TO BE APPROPRIATED, REVERTED, OR TRANSFERRED TO THE CREDIT OF THE SENIOR LIVING TRUST FUND AND INCLUDING EFFECTIVE AND RETROACTIVE APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 8.55, subsection 2, paragraph b, Code Supplement 2005, is amended to read as follows:

b. Notwithstanding paragraph "a", any moneys in excess of the maximum balance in the economic emergency fund after the distribution of the surplus in the general fund of the state at the conclusion of each fiscal year shall not be transferred to the general fund of the state but shall be transferred to the senior living trust fund. The total amount <u>appropriated</u>, <u>reverted</u>, or transferred, in the aggregate, under this paragraph, section 8.57, subsection 2, and any other law providing for an appropriation or reversion or transfer of an <u>appropriation to the credit of the senior living trust fund</u>, for all fiscal years <u>beginning on or after July 1, 2004</u>, shall not exceed <u>one-hundred-eighteen-million-dollars the amount</u> <u>specified in section 8.57</u>, subsection 2, paragraph "c".

Sec. 2. Section 8.57, subsection 2, paragraphs c, d, and e, Code Supplement 2005, are amended to read as follows:

c. The appropriation made in paragraph "a" shall continue until the aggregate <u>amount</u> of the appropriations made, <u>reverted</u>, or transferred to the senior living trust fund <u>for</u> <u>all fiscal years beginning on or after July 1, 2004</u>, pursuant to paragraph "a" of this subsection, and section 8.55, subsection 2, paragraph "b", <u>and any other law providing for</u> <u>an appropriation or reversion or transfer of an appropriation</u> <u>to the senior living trust fund</u> is equal to one <u>three</u> hundred eighteen million dollars.

House File 2002, p. 2

d---The-aggregate-amount-of-the-appropriations-to-be transferred-from-the-Iowa-economic-emergency-fund-to-the senior-living-trust-fund-pursuant-to-section-8.557-subsection 27-paragraph-"b"7-shall-be-reduced-by-the-appropriations-made pursuant-to-paragraph-"a"-of-this-subsection.

e. <u>d.</u> This subsection is <u>and section 8.55</u>, <u>subsection 2</u>, <u>paragraph "b"</u>, <u>are</u> repealed when the aggregate amount of <u>appropriations</u> specified in paragraph "c" has been distributed, <u>appropriated</u>, <u>reverted</u>, or transferred to the senior living trust fund. The director of the department of management shall notify the Iowa Code editor when the aggregate amount has been distributed, <u>appropriated</u>, <u>reverted</u>, or transferred.

Sec. 3. RETROACTIVE APPLICABILITY. This Act, being deemed of immediate importance, takes effect upon enactment and is retroactively applicable to July 1, 2004, and is applicable on and after that date.

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CHRISTOPHER C. RANTS Speaker of the House

JEFFREY M. LAMBERTI President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2002, Eighty-first General Assembly.

Margaret Thomson

MARGARET THOMSON Chief Clerk of the House

Approved May 12, 2006

THOMAS J. WILSACH Governor