



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

April 13, 2005

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 186, an Act updating the code references to the Internal Revenue Code and including retroactive applicability and effective date provisions.

House File 187, an Act relating to the Utility Replacement Task Force.

House File 332, an Act allowing certain abstractors to request a mortgage release.

House File 373, an Act relating to equipment dealerships, by providing for the sale or transfer of a dealership and providing for the Act's applicability.

The above House Files are hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas J. Vilsack".

Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





HOUSE FILE 187

AN ACT

RELATING TO THE UTILITY REPLACEMENT TAX TASK FORCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 437A.15, subsection 7, Code 2005, is amended to read as follows:

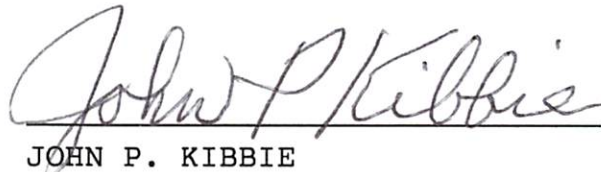
7. The department of management, in consultation with the department of revenue, shall coordinate the utility replacement tax task force and provide staffing assistance to the task force. It is the intent of the general assembly that the task force include representatives of the department of management, department of revenue, electric companies, natural gas companies, municipal utilities, electric cooperatives, counties, cities, school boards, and industrial, commercial, and residential consumers, and other appropriate stakeholders. The director of the department of management and the director of revenue shall serve as cochairpersons of the task force.

The task force shall study the effects of the replacement tax on local taxing authorities, local taxing districts, consumers, and taxpayers ~~and the department of management shall report to the general assembly by January 1 of each year through January 1, 2005, the results of the study and the specific recommendations of the task force for modifications to the replacement tax, if any, which will further the purposes of tax neutrality for local taxing authorities, local taxing districts, taxpayers, and consumers, consistent with the stated purposes of this chapter.--The department of management shall also report to the legislative council by November 15 of each year through 2004, the status of the task force study and any recommendations~~ through January 1, 2007.

If the task force recommends modifications to the replacement tax that will further the purposes of tax neutrality for local taxing authorities, local taxing districts, taxpayers, and consumers, consistent with the stated purposes of this chapter, the department of management shall transmit those recommendations to the general assembly.



CHRISTOPHER C. RANTS
Speaker of the House



JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 187, Eighty-first General Assembly.



MARGARET THOMSON
Chief Clerk of the House

Approved April 13, 2005



THOMAS J. VILSACK
Governor