

Senate File 2147 - Enrolled

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SENATE FILE 2147

AN ACT

RELATING TO THE REQUIREMENT OF LOCATION AS AN ELIGIBILITY CRITERION FOR BUSINESSES UNDER THE ENTERPRISE ZONE PROGRAM AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 15E.193, subsection 1, unnumbered paragraph 1, Code 2005, is amended to read as follows:

A business which is or will be located, in whole or in part, in an enterprise zone is eligible to receive incentives and assistance under this division if the business has not closed or reduced its operation in one area of the state and relocated substantially the same operation into the enterprise zone and if the business meets all of the following:

Sec. 2. Section 15E.193, subsection 1, Code 2005, is amended by adding the following new paragraph:

NEW PARAGRAPH. f. If the business is only partially located in an enterprise zone, the business must be located on contiguous land.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

JOHN P. KIBBIE
President of the Senate

CHRISTOPHER C. RANTS
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2147, Eighty-first General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved \_\_\_\_\_, 2006

THOMAS J. VILSACK
Governor