

House File 310 - Enrolled

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1 1 HOUSE FILE 310
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1 3 AN ACT
1 4 EXEMPTING THE SALE OF TOYS TO CERTAIN NONPROFIT ORGANIZATIONS
1 5 FROM STATE SALES AND USE TAXES.
1 6
1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 8
1 9 Section 1. Section 423.3, Code 2005, is amended by adding
1 10 the following new subsection:
1 11 NEW SUBSECTION. 85. The sales price from the sales of
1 12 toys to a nonprofit organization exempt from federal income
1 13 tax under section 501 of the Internal Revenue Code that
1 14 purchases the toys from donations collected by the nonprofit
1 15 organization and distributes the toys to children at no cost.
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1 19 _____
1 20 CHRISTOPHER C. RANTS
1 21 Speaker of the House
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1 24 _____
1 25 JOHN P. KIBBIE
1 26 President of the Senate
1 27
1 28 I hereby certify that this bill originated in the House and
1 29 is known as House File 310, Eighty-first General Assembly.
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1 32 _____
1 33 MARGARET THOMSON
1 34 Chief Clerk of the House
1 35 Approved _____, 2005
2 1
2 2 _____
2 3 THOMAS J. VILSACK
2 4 Governor