

House File 2751 - Enrolled

PAG LIN

HOUSE FILE 2751

1 1
1 2
1 3 AN ACT
1 4 RELATING TO ELIGIBILITY FOR THE MILITARY SERVICE PROPERTY
1 5 TAX CREDIT AND EXEMPTION AND INCLUDING EFFECTIVE AND
1 6 APPLICABILITY DATE PROVISIONS.
1 7

1 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 9

1 10 Section 1. Section 426A.11, subsection 4, Code Supplement
1 11 2005, is amended to read as follows:

1 12 4. For purposes of this chapter, unless the context
1 13 otherwise requires, "veteran" also means a resident of this
1 14 state who is a former member of the armed forces of the United
1 15 States and who served for a minimum aggregate of ~~three years~~
1 16 eighteen months and who was discharged under honorable
1 17 conditions. However, "veteran" also means a resident of this
1 18 state who is a former member of the armed forces of the United
1 19 States and who, after serving fewer than eighteen months, was
1 20 honorably discharged because of a service-related injury
1 21 sustained by the veteran.

1 22 Sec. 2. STATE FUNDING. The military service tax credits
1 23 and exemptions provided pursuant to this Act shall be funded
1 24 pursuant to chapter 426A and section 25B.7, subsection 2.

1 25 Sec. 3. EFFECTIVE AND APPLICABILITY DATES. This Act,
1 26 being deemed of immediate importance, takes effect upon
1 27 enactment and applies to military service tax exemptions and
1 28 credits for taxes due and payable for fiscal years beginning
1 29 on or after July 1, 2006.
1 30
1 31

1 32 _____
1 33 CHRISTOPHER C. RANTS
1 34 Speaker of the House
1 35

2 1
2 2
2 3 _____
2 4 JEFFREY M. LAMBERTI
2 5 President of the Senate

2 6 I hereby certify that this bill originated in the House and
2 7 is known as House File 2751, Eighty-first General Assembly.
2 8
2 9

2 10 _____
2 11 MARGARET THOMSON
2 12 Chief Clerk of the House

2 13 Approved _____, 2006
2 14
2 15

2 16 _____
2 17 THOMAS J. VILSACK
2 18 Governor