

# House File 187 - Enrolled

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HOUSE FILE 187

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RELATING TO THE UTILITY REPLACEMENT TAX TASK FORCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 437A.15, subsection 7, Code 2005, is amended to read as follows:

7. The department of management, in consultation with the department of revenue, shall coordinate the utility replacement tax task force and provide staffing assistance to the task force. It is the intent of the general assembly that the task force include representatives of the department of management, department of revenue, electric companies, natural gas companies, municipal utilities, electric cooperatives, counties, cities, school boards, and industrial, commercial, and residential consumers, and other appropriate stakeholders. The director of the department of management and the director of revenue shall serve as cochairpersons of the task force.

~~The task force shall study the effects of the replacement tax on local taxing authorities, local taxing districts, consumers, and taxpayers and the department of management shall report to the general assembly by January 1 of each year through January 1, 2005, the results of the study and the specific recommendations of the task force for modifications to the replacement tax, if any, which will further the purposes of tax neutrality for local taxing authorities, local taxing districts, taxpayers, and consumers, consistent with the stated purposes of this chapter. The department of management shall also report to the legislative council by November 15 of each year through 2004, the status of the task force study and any recommendations through January 1, 2007.~~

If the task force recommends modifications to the replacement tax that will further the purposes of tax neutrality for local taxing authorities, local taxing districts, taxpayers, and consumers, consistent with the stated purposes of this chapter, the department of management shall transmit those recommendations to the general assembly.

CHRISTOPHER C. RANTS  
Speaker of the House

JOHN P. KIBBIE  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 187, Eighty-first General Assembly.

MARGARET THOMSON  
Chief Clerk of the House

Approved \_\_\_\_\_, 2005

THOMAS J. VILSACK  
Governor