



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

May 6, 2004

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

Senate File 2026, an Act relating to the phaseout of the sales and use taxes on the sale and furnishing of gas, electricity, and fuel to residential customers.

Senate File 2215, an Act relating to the investment of moneys of the Iowa Finance Authority in funds within the office of the Treasurer of State.

The above Senate Files are hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Thomas J. Vilsack".

Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





SENATE FILE 2215

AN ACT

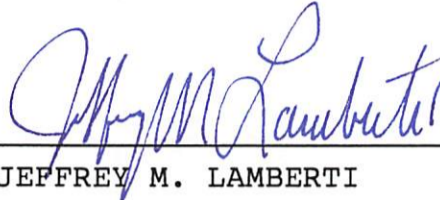
RELATING TO THE INVESTMENT OF MONEYS OF THE IOWA FINANCE
AUTHORITY IN FUNDS WITHIN THE OFFICE OF THE TREASURER OF
STATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

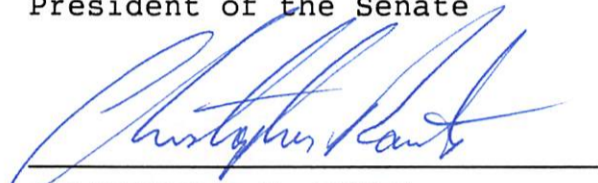
Section 1. Section 16.5, Code 2003, is amended by adding
the following new subsection:

NEW SUBSECTION. 18. Establish one or more funds within
the state treasury under the control of the authority and
invest moneys of the authority therein. Notwithstanding
section 8.33 or 12C.7, or any other provision to the contrary,
moneys invested by the treasurer of state pursuant to this
subsection shall not revert to the general fund of the state
and interest accrued on the moneys shall be moneys of the
authority and shall not be credited to the general fund. For
purposes of this subsection, the treasurer of state shall

enter into an agreement with the authority to carry out the provisions of this subsection.



JEFFREY M. LAMBERTI
President of the Senate



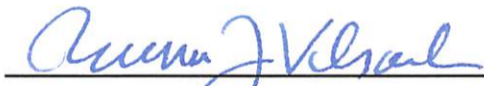
CHRISTOPHER C. RANTS
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2215, Eightieth General Assembly.



MICHAEL E. MARSHALL
Secretary of the Senate

Approved May 6, 2004



THOMAS J. VILSACK
Governor