



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

May 16, 2003

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:


I hereby transmit:

House File 455, A bill for an act requiring licensed health-related professionals to report certain burn injuries to a law enforcement agency.

House File 671, A bill for an act relating to the recycling property exemption from property tax and including an applicability date.

The above House Files are hereby approved this date.

Sincerely,


Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





HOUSE FILE 671

AN ACT

RELATING TO THE RECYCLING PROPERTY EXEMPTION FROM PROPERTY
TAX AND INCLUDING AN APPLICABILITY DATE.

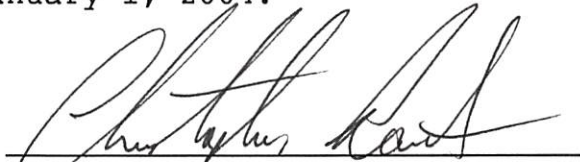
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

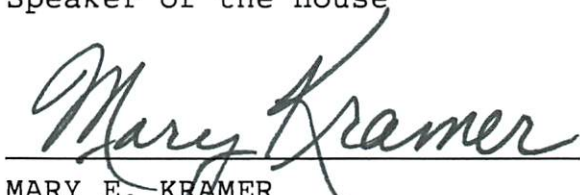
Section 1. Section 427.1, subsection 19, unnumbered
paragraph 8, Code 2003, is amended to read as follows:

For the purposes of this subsection, "pollution-control
property" means personal property or improvements to real
property, or any portion thereof, used primarily to control or
abate pollution of any air or water of this state or used
primarily to enhance the quality of any air or water of this
state and "recycling property" means personal property or
improvements to real property or any portion of the property,
used primarily in the manufacturing process and resulting
directly in the conversion of waste plastic, wastepaper
products, ~~or~~ waste paperboard, or waste wood products into new
raw materials or products composed primarily of recycled
material. In the event such property shall also serve other
purposes or uses of productive benefit to the owner of the
property, only such portion of the assessed valuation thereof
as may reasonably be calculated to be necessary for and
devoted to the control or abatement of pollution, to the
enhancement of the quality of the air or water of this state,
or for recycling shall be exempt from taxation under this
subsection.

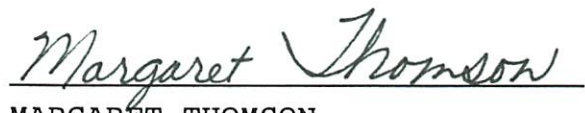
Sec. 2. IMPLEMENTATION OF ACT. Section 25B.7 does not apply to the exemption in section 1 of this Act.

Sec. 3. APPLICABILITY. This Act applies to assessment years beginning on or after January 1, 2004.



CHRISTOPHER C. RANTS
Speaker of the House


MARY E. KRAMER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 671, Eightieth General Assembly.


MARGARET THOMSON
Chief Clerk of the House

Approved May 16, 2003


THOMAS J. VILSACK
Governor