



OFFICE OF THE GOVERNOR

THOMAS J. VILSACK
GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

April 9, 2003

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL


Dear Mr. Secretary:

I hereby transmit:

House File 615, an Act to legalize the proceedings of the City Council of the City of Urbandale relating to the approval of a partial exemption from property taxation of actual value added to industrial real estate, and providing for effective and applicability dates.

The above House File is hereby approved this date.

Sincerely,


Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





HOUSE FILE 615

AN ACT

TO LEGALIZE THE PROCEEDINGS OF THE CITY COUNCIL OF THE CITY OF URBANDALE RELATING TO THE APPROVAL OF A PARTIAL EXEMPTION FROM PROPERTY TAXATION OF ACTUAL VALUE ADDED TO INDUSTRIAL REAL ESTATE, AND PROVIDING FOR EFFECTIVE AND APPLICABILITY DATES.

WHEREAS, on December 10, 2002, the City Council for the City of Urbandale passed Ordinance No. 2002-20, which became effective on January 3, 2003, approving a partial exemption from property taxation of the actual value added to industrial real estate locally known by its address of 4091 120th Street, in the City of Urbandale in Polk County, Iowa, and legally described as lot 2, Crossroads Business Park, plat 4, included in and forming a part of the City of Urbandale, Polk County, Iowa; and

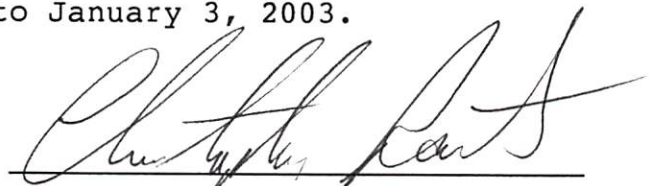
WHEREAS, it is deemed advisable to remove any doubt regarding the legality of the city council proceedings and the ordinance providing the partial exemption from property taxation of the actual value added to the industrial real estate as described in this Act in accordance with chapter 427B; NOW THEREFORE,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. All acts and proceedings relating to Ordinance No. 2002-20 passed by the City Council for the City of Urbandale on December 10, 2002, approving a partial exemption from property taxation of the actual value added to industrial real estate in accordance with chapter 427B for the property legally described as lot 2, Crossroads Business Park, plat 4, according to the official plat in and forming a part of the City of Urbandale, Polk County, Iowa, are legalized, validated, and confirmed.

Sec. 2. The acts and proceedings relating to the ordinance as legalized, validated, and confirmed pursuant to section 1 are deemed to constitute prior approval as provided in section 427B.4 entitling the industrial real estate described in section 1 to the partial exemption from property taxation as otherwise provided in section 427B.3 as set forth in the ordinance.

Sec. 3. This Act is effective upon enactment and is retroactively applicable on and after December 10, 2002. In accordance with the ordinance, the amount of actual value added which is eligible to be exempt from taxation shall be calculated in accordance with the schedule provided in section 427B.3 beginning on and after January 3, 2003. This Act shall not be construed to entitle a person to a refund or adjustment of property taxes paid prior to January 3, 2003.



CHRISTOPHER C. RANTS
Speaker of the House



MARY E. KRAMER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 615, Eightieth General Assembly.



MARGARET THOMSON
Chief Clerk of the House

Approved April 9, 2003



THOMAS J. VILSACK
Governor