



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

May 15, 2003

The Honorable Chester Culver
Secretary of State
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 304, A bill for an act relating to the payment by a county of the agricultural land tax credit and reimbursement to the county of its payment and providing an effective date.

House File 492, A bill for an act relating to soil conservation by providing for the acquisition of land by soil and water conservation districts, and eliminating certain reporting requirements.

House File 576, A bill for an act relating to the enterprise zone program and including effective date provisions.

House File 665, A bill for an act relating to property taxation of certain lands leased to others by the department of corrections or department of human services and providing for the Act's applicability.



House File 676, an Act establishing a veterans trust fund under the control of the Commission of Veterans Affairs and providing a contingent appropriation.

The above House Files are hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tom Vilsack', written in a cursive style.

Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House



HOUSE FILE 304

AN ACT

RELATING TO THE PAYMENT BY A COUNTY OF THE AGRICULTURAL LAND TAX CREDIT AND REIMBURSEMENT TO THE COUNTY OF ITS PAYMENT AND PROVIDING AN EFFECTIVE DATE.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

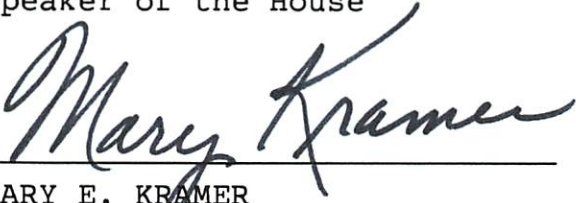
Section 1. CREDIT RECERTIFICATION. A county may on or after the effective date of this Act but before June 1, 2003, recertify to the department of revenue and finance the total amount of agricultural land tax credits payable during the fiscal year beginning July 1, 2002, if the amount originally certified was incorrect due to the fact that the amount certified included the amount of family farm tax credits due on land located in a particular school district and not the amount of agricultural land tax credits due on such land. As soon as the department of revenue and finance receives the recertification and communicates its agreement to the validity of the recertification to the county auditor, the county shall pay from its general fund to those persons who qualified to receive but did not receive during the fiscal year beginning July 1, 2002, the pro rata percentage of the agricultural land tax credit as recertified on agricultural land located in the county, a sum equal to the amount of the pro rata percentage determined pursuant to section 426.7 of the credits correctly recertified as agreed to by the director of revenue and finance and the county auditor.

Sec. 2. Notwithstanding any provision in chapter 426 to the contrary, from the amount appropriated to the agricultural land credit fund created in section 426.1, to pay tax credits during the fiscal year beginning July 1, 2003, an amount not

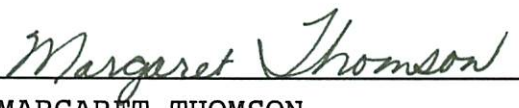
to exceed the amount agreed to by the director of revenue and finance and the county auditor for each county making payments under section 1 of this Act shall be paid to that county to be deposited into its general fund. The amounts paid pursuant to this section shall be paid prior to any other payments from the agricultural land credit fund. The remaining appropriation to the agricultural land credit fund shall be distributed as provided in chapter 426.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

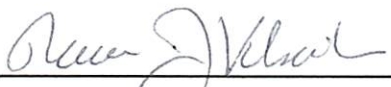

CHRISTOPHER C. RANTS
Speaker of the House


MARY E. KRAMER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 304, Eightieth General Assembly.


MARGARET THOMSON
Chief Clerk of the House

Approved May 15, 2003


THOMAS J. VILSACK
Governor