



THOMAS J. VILSACK
GOVERNOR

OFFICE OF THE GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

April 2, 2004

The Honorable Chester Culver
Secretary of State
State Capitol Building
L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 2538, an Act providing a transfer from the cash reserve fund to the Rebuild Iowa Infrastructure Fund for purposes of the standing appropriation to the Environment First Fund and providing an effective date.

The above House File is hereby approved this date.

Sincerely,

Thomas J. Vilsack
Governor

TJV:jmc

cc: Secretary of the Senate
Chief Clerk of the House





HOUSE FILE 2538

AN ACT

PROVIDING A TRANSFER FROM THE CASH RESERVE FUND TO THE REBUILD IOWA INFRASTRUCTURE FUND FOR PURPOSES OF THE STANDING APPROPRIATION TO THE ENVIRONMENT FIRST FUND AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. TRANSFER FOR ENVIRONMENT FIRST FUND.

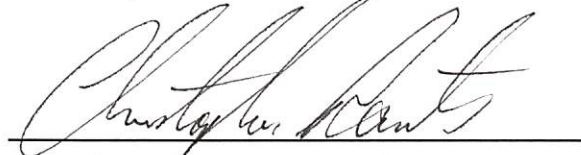
Notwithstanding any conflicting provisions of section 8.56, there is transferred from the cash reserve fund created in section 8.56, to the rebuild Iowa infrastructure fund created in section 8.57 for the fiscal year beginning July 1, 2003, and ending June 30, 2004, the following amount for the purpose designated:

To be used for the appropriation made in section 8.57A, subsection 4, from the rebuild Iowa infrastructure fund to the environment first fund created in section 8.57A:

..... \$ 17,500,000

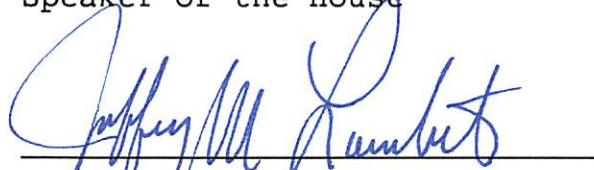
Sec. 2. RACETRACK TAX PROCEEDS -- CASH RESERVE FUND TRANSFER. If a tax on the adjusted gross receipts from gambling games at racetrack enclosures conducting gambling games is enacted by the Eightieth General Assembly, 2004 Regular Session, that is applicable to the period beginning July 1, 2002, and ending June 30, 2004, from the tax proceeds which are credited to the rebuild Iowa infrastructure fund, \$17,500,000 shall be transferred to the cash reserve fund.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.



CHRISTOPHER C. RANTS

Speaker of the House



JEFFREY M. LAMBERTI

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2538, Eightieth General Assembly.



MARGARET THOMSON

Chief Clerk of the House

Approved April 2, 2004



THOMAS J. VILSACK

Governor