



THOMAS J. VILSACK  
GOVERNOR

**OFFICE OF THE GOVERNOR**

SALLY J. PEDERSON  
LT. GOVERNOR

March 18, 2004

The Honorable Chester Culver  
Secretary of State  
State Capitol Building  
L O C A L


Dear Mr. Secretary:

I hereby transmit:

**House File 2306**, an Act relating to fees charged for delayed redemption of electronic gift cards.

The above House File is hereby approved this date.

Sincerely,

  
Thomas J. Vilsack  
Governor

TJV:jmc

cc: Secretary of the Senate  
Chief Clerk of the House





HOUSE FILE 2306

AN ACT

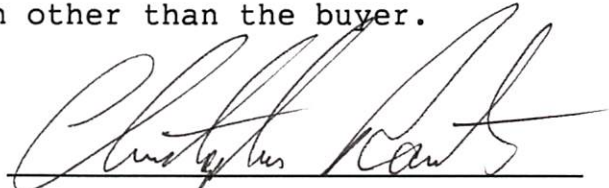
RELATING TO FEES CHARGED FOR DELAYED REDEMPTION OF ELECTRONIC  
GIFT CARDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

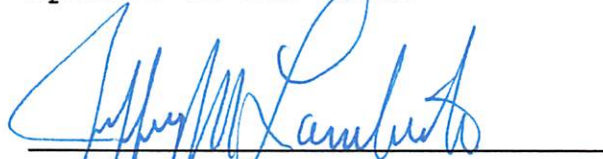
Section 1. Section 556.9, subsection 2, Code Supplement  
2003, is amended to read as follows:

2. An issuer of a gift certificate shall not deduct from  
the face value of the gift certificate any charge imposed due  
to the failure of the owner of the gift certificate to present  
the gift certificate in a timely manner, unless a valid and  
enforceable written contract exists between the issuer and the  
owner of the gift certificate pursuant to which the issuer  
regularly imposes such charges and does not regularly reverse  
or otherwise cancel them. For purposes of this subsection,  
"gift certificate" means a merchandise certificate or  
electronic gift card conspicuously designated as a gift

certificate or electronic gift card, and generally purchased by a buyer for use by a person other than the buyer.



CHRISTOPHER C. RANTS  
Speaker of the House



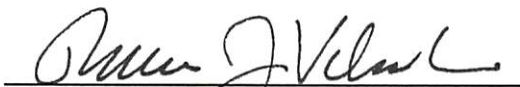
JEFFREY M. LAMBERTI  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2306, Eightieth General Assembly.



MARGARET THOMSON  
Chief Clerk of the House

Approved March 18, 2004



THOMAS J. VILSACK  
Governor