

THOMAS J. VILSACK GOVERNOR

SALLY J. PEDERSON LT. GOVERNOR

March 12, 2003

The Honorable Chester Culver Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 215, an Act eliminating certain public disclosure requirements by state banks.

The above House File is hereby approved this date.

Sincerely,

Thomas J. Vilsack

Governor

TJV:jmc

cc: Secretary of the Senate Chief Clerk of the House





## HOUSE FILE 215

## AN ACT

ELIMINATING CERTAIN PUBLIC DISCLOSURE REQUIREMENTS BY STATE BANKS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 524.541, unnumbered paragraph 1, Code 2003, is amended to read as follows:

Every state bank shall cause to be kept a full and correct list of the names and addresses of the officers, directors, and shareholders of the state bank, and the number of shares held by each. The-list-shall-be-subject-to-public-inspection during-usual-business-hours. If an affiliate, as defined in subsection 4 of section 524.1101 is a shareholder in a state bank, such list shall include the names, addresses, and percentage of ownership or interest in the affiliate of the

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shareholders, members or other individuals possessing a beneficial interest in said affiliate.

CHRISTOPHER C. RANTS Speaker of the House

MARY E. KRAMER

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 215, Eightieth General Assembly.

Margaret homson

Chief Clerk of the House

Approved Mrule L, 2003

THOMAS J. VILSACK

Governor