

THOMAS J. VILSACK GOVERNOR

SALLY J. PEDERSON LT. GOVERNOR

April 9, 2003

The Honorable Chester Culver Secretary of State State Capitol Building L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 175, an Act relating to the use of physical plant and equipment levy revenue, and providing an effective date.

The above House File is hereby approved this date.

Sincerely,

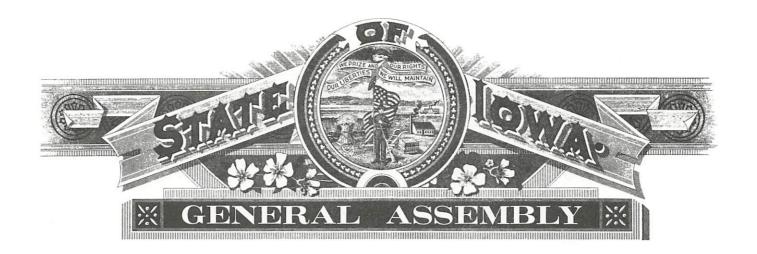
Thomas J. Vilsack

Governor

TJV:jmc

cc: Secretary of the Senate Chief Clerk of the House





HOUSE FILE 175

AN ACT

RELATING TO THE USE OF PHYSICAL PLANT AND EQUIPMENT LEVY REVENUE, AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 298.3, subsections 3 and 10, Code 2003, are amended to read as follows:

- 3. The purchase-of-buildings-and-the purchase, lease, or lease-purchase of a single unit of equipment or technology exceeding five hundred dollars in value per unit.
- 10. Lease-purchase The purchase of buildings or lease-purchase option agreements for school buildings and-for equipment-exceeding-in-value-five-thousand-dollars-per-single unit.

House File 175, p. 2

Sec. 2		EFFECTIVE	DATE.	This	Act,	being	deemed	of
immediate	ir	mportance,	takes	effect	upor	enact	ment.	

CHRISTOPHER C. RANTS

Speaker of the House

MARY E. KRAMER

President of the Senate

I hereby certify that this bill originated in the House and is known as House File 175, Eightieth General Assembly.

Margaret homson

MARGARET THOMSON

Chief Clerk of the House

Approved <u>april 9</u>, 2003

THOMAS (J. VILSACK

Governor