

Senate File 2215

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1 1 SENATE FILE 2215

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AN ACT

1 4 RELATING TO THE INVESTMENT OF MONEYS OF THE IOWA FINANCE

1 5 AUTHORITY IN FUNDS WITHIN THE OFFICE OF THE TREASURER OF

1 6 STATE.

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1 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 10 Section 1. Section 16.5, Code 2003, is amended by adding

1 11 the following new subsection:

1 12 NEW SUBSECTION. 18. Establish one or more funds within

1 13 the state treasury under the control of the authority and

1 14 invest moneys of the authority therein. Notwithstanding

1 15 section 8.33 or 12C.7, or any other provision to the contrary,

1 16 moneys invested by the treasurer of state pursuant to this

1 17 subsection shall not revert to the general fund of the state

1 18 and interest accrued on the moneys shall be moneys of the

1 19 authority and shall not be credited to the general fund. For

1 20 purposes of this subsection, the treasurer of state shall

1 21 enter into an agreement with the authority to carry out the

1 22 provisions of this subsection.

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JEFFREY M. LAMBERTI

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President of the Senate

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CHRISTOPHER C. RANTS

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Speaker of the House

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1 34 I hereby certify that this bill originated in the Senate and

1 35 is known as Senate File 2215, Eightieth General Assembly.

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MICHAEL E. MARSHALL

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Secretary of the Senate

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Approved _____, 2004

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THOMAS J. VILSACK

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Governor