

Senate File 102

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SENATE FILE 102

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1 3 AN ACT
1 4 RELATING TO THE CHIEF EXECUTIVE OFFICER OF THE IOWA PUBLIC
1 5 EMPLOYEES' RETIREMENT SYSTEM AND PROVIDING AN EFFECTIVE AND
1 6 RETROACTIVE APPLICABILITY DATE.

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1 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 10 Section 1. Section 97B.3, subsection 1, Code 2003, is
1 11 amended to read as follows:

1 12 1. The administrator of the division is the chief
1 13 executive officer. The chief executive officer shall be
1 14 appointed by the governor subject to confirmation by the
1 15 senate and shall serve a four-year term of office beginning
1 16 and ending as provided in section 69.19. A vacancy shall be
1 17 filled for the unexpired portion of the term in the same
1 18 manner as a full-term appointment is made. The governor may
1 19 remove the chief executive officer for malfeasance in office,
1 20 or for any cause that renders the chief executive officer
1 21 ineligible, incapable, or unfit to discharge the duties of the
1 22 office. The investment board, under the pay plan applicable
1 23 to employees of the division, shall set the salary of the
1 24 chief executive officer.

1 25 Sec. 2. Section 97B.3, Code 2003, is amended by adding the
1 26 following new subsection:

1 27 NEW SUBSECTION. 3. By January 31 of the year in which the
1 28 term of office of the chief executive officer will end, the
1 29 investment board and the benefits advisory committee shall
1 30 submit a written report to the governor and the secretary of
1 31 the senate concerning the board's and committee's evaluation
1 32 of the performance of the chief executive officer, together
1 33 with a recommendation concerning the reappointment of the
1 34 chief executive officer.

1 35 Sec. 3. IPERS CHIEF EXECUTIVE OFFICER == TERM OF OFFICE.
2 1 Notwithstanding any provision of section 97B.3 to the
2 2 contrary, the term of office for the chief executive officer
2 3 of the Iowa public employees' retirement system appointed
2 4 prior to the effective date of this Act shall end April 30,
2 5 2008.

2 6 Sec. 4. EFFECTIVE DATE == RETROACTIVE APPLICABILITY. This
2 7 Act, being deemed of immediate importance, takes effect upon
2 8 enactment and is retroactively applicable to July 1, 2002, and
2 9 is applicable on and after that date.

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2 14 MARY E. KRAMER
2 15 President of the Senate

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2 17 _____
2 18 CHRISTOPHER C. RANTS
2 19 Speaker of the House

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2 21 I hereby certify that this bill originated in the Senate and
2 22 is known as Senate File 102, Eightieth General Assembly.

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2 27 MICHAEL E. MARSHALL
2 28 Secretary of the Senate

2 29 Approved _____, 2003

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2 33 THOMAS J. VILSACK
Governor