

# House File 2396

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HOUSE FILE 2396

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1 3 AN ACT  
1 4 RELATING TO RECOVERY OF PREJUDGMENT INTEREST IN RELATION TO AN  
1 5 OFFER TO CONFESS JUDGMENT.

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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 8  
1 9 Section 1. NEW SECTION. 677.10A PREJUDGMENT INTEREST.  
1 10 If any offer to confess judgment is made under this chapter  
1 11 and is not accepted, and a subsequent trial results in a  
1 12 judgment which is less than the offer to confess judgment,  
1 13 prejudgment interest shall not be calculated or be subject to  
1 14 recovery after the date of the offer to confess judgment.

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1 19 CHRISTOPHER C. RANTS  
1 20 Speaker of the House

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1 24 JEFFREY M. LAMBERTI  
1 25 President of the Senate

1 26 I hereby certify that this bill originated in the House and  
1 27 is known as House File 2396, Eightieth General Assembly.

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1 31 \_\_\_\_\_  
1 32 MARGARET THOMSON  
1 33 Chief Clerk of the House

1 34 Approved \_\_\_\_\_, 2004

1 35  
2 1 \_\_\_\_\_  
2 2 THOMAS J. VILSACK  
2 3 Governor