

House File 2270

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HOUSE FILE 2270

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1 3 AN ACT
1 4 RELATING TO CERTAIN NOTICE REQUIREMENTS FOR COOPERATIVE
1 5 ASSOCIATIONS RETAINING ABANDONED PROPERTY.
1 6
1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 8
1 9 Section 1. Section 499.30A, subsection 4, unnumbered
1 10 paragraph 1, Code 2003, is amended to read as follows:
1 11 Any A disbursement having an aggregate value of fifty
1 12 dollars or more that is retained by the cooperative
1 13 association shall be forfeited to the cooperative association
1 14 only if the cooperative association publishes at least one
1 15 notice of the abandoned property in a publication regularly
1 16 distributed to its membership or in a newspaper having a
1 17 general circulation in the county where the cooperative
1 18 association is located. The notice shall include all of the
1 19 following:

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1 22
1 23 _____
1 24 CHRISTOPHER C. RANTS
1 25 Speaker of the House
1 26

1 27 _____
1 28 JEFFREY M. LAMBERTI
1 29 President of the Senate
1 30

1 31 I hereby certify that this bill originated in the House and
1 32 is known as House File 2270, Eightieth General Assembly.
1 33
1 34

1 35 _____
2 1 MARGARET THOMSON
2 2 Chief Clerk of the House

2 3 Approved _____, 2004
2 4
2 5

2 6 _____
2 7 THOMAS J. VILSACK
2 8 Governor