



**OFFICE OF THE GOVERNOR**

THOMAS J. VILSACK  
GOVERNOR

SALLY J. PEDERSON  
LT. GOVERNOR

April 11, 2003

The Honorable Chester Culver  
Secretary of State  
State Capitol Building  
L O C A L

Dear Mr. Secretary:

I hereby transmit:

**Senate File 436**, an Act making a supplemental appropriation to the Environment First Fund from the cash reserve fund and including an effective date.

The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "T. Vilsack".

Thomas J. Vilsack  
Governor

TJV:jmc

cc: Secretary of the Senate  
Chief Clerk of the House





SENATE FILE 436

AN ACT

MAKING A SUPPLEMENTAL APPROPRIATION TO THE ENVIRONMENT FIRST FUND FROM THE CASH RESERVE FUND AND INCLUDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. ENVIRONMENT FIRST FUND. There is appropriated from the cash reserve fund to the environment first fund for the fiscal year beginning July 1, 2002, and ending June 30, 2003, the following amount:

..... \$ 16,555,000

Sec. 2. CASH RESERVE FUND.

1. Notwithstanding section 8.33 and the nonreversion provision in 2002 Iowa Acts, chapter 1173, section 22, subsection 1, moneys in the environment first fund remaining unencumbered or unobligated at the end of the fiscal year beginning July 1, 2002, shall be transferred to the cash reserve fund.

2. Notwithstanding subsection 1, the total amount transferred pursuant to subsection 1 shall not exceed \$16,555,000. The transfer to the cash reserve fund specified in subsection 1 shall not apply to any unencumbered or unobligated moneys that are not to revert as provided in 2002 Iowa Acts, chapter 1173, section 22, subsection 2.

Sec. 3. CASH RESERVE FUND. If the United States supreme court ruling is decided on or after July 1, 2003, in favor of the state's taxation of the adjusted gross revenues from gambling games at racetrack enclosures, and results in additional tax revenues being deposited into the rebuild Iowa infrastructure fund, an amount of the additional tax revenues equal to the difference between \$16,555,000 and the amount transferred to the cash reserve fund pursuant to section 2 of this Act shall be transferred to the cash reserve fund.

Sec. 4. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

  
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MARY E. KRAMER

President of the Senate

  
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CHRISTOPHER C. RANTS

Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 436, Eightieth General Assembly.

  
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MICHAEL E. MARSHALL

Secretary of the Senate

Approved April 11, 2003

  
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THOMAS J. VILSACK

Governor