Update On The Regents Progress On Transferring Accounting Data To The Iowa Financial Accounting System

ISSUE

The State Board of Regents was required to establish a uniform budgeting and accounting system for the institutions under its control by June 30, 1994.

AFFECTED AGENCIES

University of Iowa (SUI)
Iowa State University (ISU)
University of Northern Iowa (UNI)
Iowa Braille and Sight Saving School (IBSSS)
Iowa School for the Deaf (ISD)

CODE AUTHORITY

Section 8.29, Code of Iowa

BACKGROUND

The Legislative Fiscal Bureau (LFB) reported to the Legislative Fiscal Committee in December 1993 that the Board of Regents institutions were progressing toward a system that would allow for transfer of accounting data from the institutions’ accounting systems to the Iowa Financial Accounting System (IFAS).

CURRENT SITUATION

The Regents universities have forwarded computer tapes to the Department of Revenue and Finance (DRF) containing accounting data for July 1994. The DRF is in the process of uploading the data to IFAS. The DRF stated that the process of uploading the data from the universities will be time consuming initially until staff becomes familiar with the procedure.
Since the LFB presentation to the Legislative Fiscal Committee in December 1993, the special schools (IBSSS and ISD) have stopped uploading accounting data to IFAS. The Board Office staff indicated this was due to turnover of the business officers at the special schools. The Board Office staff, special school business officers, and representatives from DRF will be meeting to update the business officers at the special schools of the procedure for uploading accounting data to IFAS. The special schools are scheduled to resume uploading to IFAS during October.

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