

**REPORT OF THE FISCAL COMMITTEE TO THE
LEGISLATIVE COUNCIL**

June 9, 1999

The Fiscal Committee met June 9, 1999, in Room 1 of the State Capitol Building.

The Committee discussed:

- A revenue update presented by Dennis Prouty, Director, Legislative Fiscal Bureau (LFB).
 - Balance Sheet
 - Rebuild Iowa Infrastructure Fund (RIIF), after vetoes
 - Balances in the Cash Reserve and Economic Emergency Funds, after vetoes
 - FY 2001 "Built-in increases"
 - Estimated Reversions and allocations from the Reversion Technology Fund
- Governor's item vetoes
 - Infrastructure Act – HF 772
 - Human Services Appropriations Act – HF 760
 - Accelerated Career Education Act (ACE) – SF 465
- History and Background of the Legislative Fiscal Committee
- Appropriations Transfers (since Session ended):
 - \$1,850,000 from the Department of Human Services, Medical Assistance (\$1,000,000) and Field Operations (\$850,000) to the Department of Human Services MH/MR State Cases.
- Dave Reynolds, LFB, reviewed Lease-Purchase Notification requirements for the Committee.
- An Iowa Communications Network update by Douglas Wulf, LFB.
- An update of the Oversight Committee by Douglas Wulf, LFB.
- Issues for possible consideration by the Committee during this interim.

The next meeting is tentatively scheduled for Monday, July 12, 1999, in Waterloo at the Hawkeye Center for Business and Industry.

Respectfully submitted,

Senator Derryl McLaren
Co-chairperson

Representative Dave Millage
Co-chairperson