

**REPORT OF THE FISCAL COMMITTEE TO THE
LEGISLATIVE COUNCIL**

June 7, 1995

The Fiscal Committee met June 7, 1995, in Room 22 of the State Capitol. Committee rules were approved for 1995-1996.

The Committee made the following recommendation:

- Committee members stated that they disagreed with the Governor's item veto and allegation that Subsection 40 of SF 481, the Transportation and Capitals Appropriations Bill, was an invasion of his item veto authority. Members believe that the \$2.2 million in item vetoed dollars should be made available to the State Fair Foundation pursuant to Subsection 40. The Committee unanimously voted to send a letter to Attorney General Tom Miller asking for an opinion on the matter (see attached).

The Committee discussed:

- Revenue Update:
 - Reviewed the FY 1996 Projected General Fund Balance Sheet
 - Presented spreadsheets reflecting the Governor's item vetoes
 - Governor's item vetoes in SF 481, the Transportation and Capitals Appropriations Bill
- Iowa Communications Network (ICN) Update - the ICN Monthly Financial Update, ICN Part III Implementation and received copies of the ICN Five Year Financial Plan.
- Transfer Notifications - reviewed the Section 8.39 Appropriation Transfers received to date and briefly discussed a notice of appropriations transfer from the Department of Revenue and Finance for \$293,500.
- Potential agenda issues - the Committee discussed various issues that the members would like to have on the Fiscal Committee agenda during the 1995 interim. The co-chairpersons will review the members suggestions and priorities and develop tentative agendas for monthly meetings.

Respectfully submitted,

Senator Larry Murphy
Co-chairperson

Representative Dave Millage
Co-chairperson