REPORT OF THE FISCAL COMMITTEE TO THE

LEGISLATIVE COUNCIL

January 11, 2000 – State Capitol Building, Des Moines June 22, 2000 – State Capitol Building, Des Moines

The Fiscal Committee has met two times since the December 15, 1999, Legislative Council meeting.

The following topics/issues were addressed at the meetings. More information on any of these topics is available from the Legislative Fiscal Bureau.

January 11 Meeting:

- Revenue Update, Dennis Prouty, LFB.
- State Indebtedness, Dave Reynolds, LFB.
- ICN Debt Payment Schedule, Dave Reynolds, LFB.
- New Judicial Building, David Boyd, Deputy State Court Administrator.
- Iowa Agriculture Finance Corporation (IAFC), Representatives of the IAFC.

June 22 Meeting:

- Revenue Update including:
 - Balance Sheet, Dennis Prouty, LFB.
 - Governor's item vetoes, Holly Lyons, LFB.
 - Rebuild Iowa Infrastructure Fund (RIIF) after vetoes, Dave Reynolds, LFB.
 - FY 2001 "Built-in increases", Dennis Prouty
 - Estimated reversions and allocations from the Reversion Technology Fund, Jeff Robinson, LFB.
- Current weather conditions in Iowa, State Climatologist Harry Hillaker.
- Update on the Oversight/Communications Committee, Doug Wulf, LFB.
- Appropriations Transfers since the Session ended, Holly Lyons, LFB.
- Discussion of 2000 interim issues to be addressed by the Committee.
- Committee Meeting Dates for the interim. <u>Tentative</u> meeting dates are:
 - August 2
 - August 30 at a juvenile institution
 - September 26 at the University of Iowa
 - November 15
 - December 6

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For Legislative Council consideration:

The Legislative Fiscal Committee also discussed the possibility of outside critiques of how we do things in state government with specific emphasis on how other states handle particular issues. Potential topics for such critiques include: duplication in the state universities; duplication of services and functions of state agencies; are the retirement packages at the universities too lucrative and therefore contributing to faculty shortages (compared to other states), the state budget process; and the Court system. The Fiscal Committee co-chairpersons request the authority from the Legislative Council to pursue such critiques at a reasonable expense to the Council. Sources of such critiques include the National Conference of State Legislatures and consultants with knowledge of state government functions in other states.

The next meeting is tentatively scheduled for Wednesday, August 2, 2000, in the Speaker's Conference Room of the State Capitol Building.

Respectfully submitted,

Senator Derryl McLaren Co-chairperson Representative Dave Millage Co-chairperson