

**REPORT OF THE FISCAL COMMITTEE TO THE
LEGISLATIVE COUNCIL**

June 11, 2001 – State Capitol Building, Des Moines

The Fiscal Committee met on June 11, 2001, in Room 116 of the State Capitol Building.

The following topics/issues were addressed at the meetings. More information on any of these topics is available from the Legislative Fiscal Bureau.

- Revenue Update including:
 - Balance Sheet, Dennis Prouty, LFB.
 - Rebuild Iowa Infrastructure Fund (RIIF) – after vetoes, Dave Reynolds, LFB.
 - Tobacco Settlement Trust Fund - after vetoes, Dave Reynolds, LFB.
 - FY 2002 “Built-in increases,” - Dave Reynolds, LFB.
- Governor’s Item Vetoes – Randy Bauer, Budget Director, Department of Management.
- Oversight & Communications Committee Update – Doug Wulf, LFB. Committee members expressed concern about potential duplication or overlap in responsibilities. The Fiscal Committee and the Oversight Committee will be meeting jointly on June 25.
- Lease Purchase – Department of General Services – \$325,000 for lighting and other electrical upgrades to the Historical Building and the Grimes Building – Dave Reynolds, LFB.
- Discussion of 2001 interim issues to be addressed by the Committee.
- Committee Meeting Dates for the interim. Tentative meeting dates and topics are:
 - June 25 – joint meeting with Oversight & Communications Committee.
 - July 24 – Des Moines – Review of the Fiscal Committee statutory charge, Vision Iowa Program, school infrastructure, and tobacco securitization.
 - August 29 – Des Moines – Review state facilities that have received any citations or recommendations from the federal government or other governmental entities (if not addressed at July meeting).
 - September 26 – University of Northern Iowa - site visit and education issues.
 - October 24 – Des Moines - Human Services issues, state agencies review of FY 2002 to date, Long-Term Care Trust Fund.
 - November 28 – visitation to a prison – Fort Madison or Fort Dodge and other corrections/courts issues.
 - December 17 – Des Moines – state indebtedness, preliminary review of FY 2003 budget.

The next meeting is tentatively scheduled for Monday, June 25, 2001, in Room 116, of the State Capitol Building.

Respectfully submitted,

Senator Jeff Lamberti
Co-chairperson

Representative Dave Millage
Co-chairperson