

**REPORT OF THE FISCAL COMMITTEE TO THE  
LEGISLATIVE COUNCIL**

**November 20, 1991**

The Legislative Fiscal Committee met on Wednesday, November 20, 1991 in Senate Room 22.

The Committee makes the following recommendations regarding the Revenue Forecasting Process to the Council:

- Establish a panel of advisors to present information to the REC members prior to the official meetings of the REC.
- The panel of advisors to the REC should, at least one week prior to the REC meeting, provide the REC and the public with written estimates of revenue levels.
- Require the REC to develop a written rationale for their estimates, to be available within three working days following the REC meeting.
- The REC should publish minutes of the meetings and an end-of-year report.
- The REC should be required to give a two week notice before a meeting is held. This requirement could be waived by consent of all three REC members.

The Committee received information regarding the following issues:

- Budget procedures established as a result of HF 479 regarding the Governor's FY 1993 Budget Recommendation.
- Update on the Iowa Communications Network.
- Update on Department of Human Services Field Office Reorganization.
- Expenditure Oversight/Legislative Intent Issues.

Respectfully submitted,

Senator Leonard Boswell  
Chairperson

Representative Tom Jochum  
Co-chairperson