

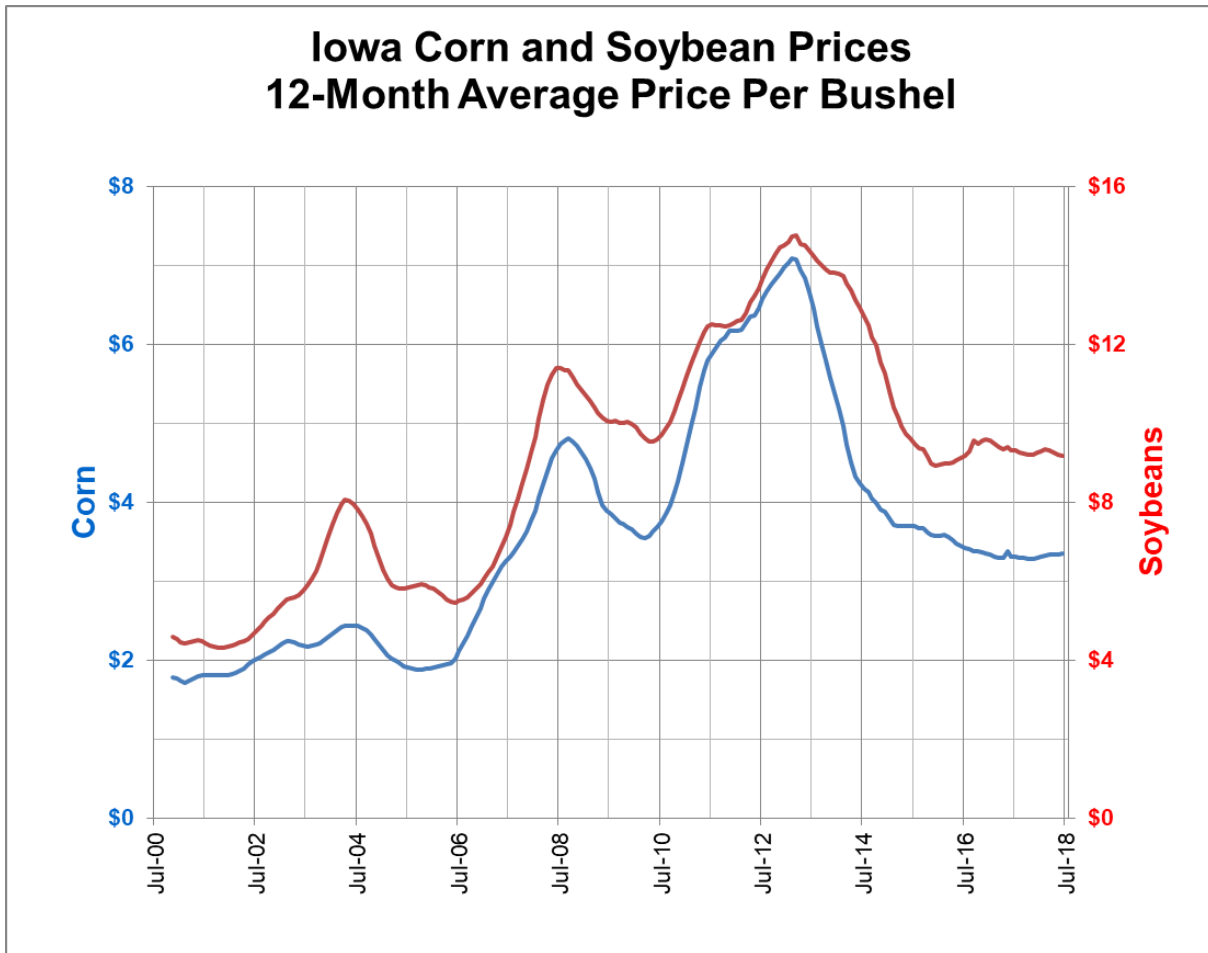
CORN AND SOYBEAN PRICES

Overview. The National Agricultural Statistics Service (NASS) conducts monthly surveys and collects additional information to estimate the prices producers receive for approximately 100 crop and livestock commodities. Surveys are conducted in every state, although not all states survey all crop and livestock commodities; the specific commodities covered are customized for each state.

Historical Trend. Iowa typically produces approximately 16.0% of the nation's corn and 13.0% of the nation's soybeans. For 2012, the value of Iowa's corn and soybean production was equal to 12.4% of Iowa's Gross Domestic Product. The 12-month average prices of both commodities peaked in the summer of 2013, with corn at \$7.09 per bushel and soybeans at \$14.76 per bushel.

Current Status. For the month of October 2018, the price of corn increased to \$3.39 per bushel compared to \$3.29 in September. Through October, the average of the last 12 monthly corn prices increased to \$3.36, down \$3.73 (52.6%) from the 2013 peak.

Soybean prices increased to \$8.71 per bushel in October from \$8.44 in September. The October 2018 average decreased to \$9.17, down \$5.58 (37.8%) from the 2013 peak.



More Data. Additional information can be found on the Legislative Services Agency's [Economic Trends webpage](#), which includes links to source sites and the underlying data for each Economic Trends indicator.