

The Public Retirement Systems Committee, having met and received testimony during the 2013 interim, forwards the following to the General Assembly for the 2014 session:

Judicial Retirement System

A proposal to appropriate \$18,900,000, or similar amount, to the retirement fund to address reduced state contributions to the fund during the 2000s.

Peace Officers' Retirement, Accident and Disability System (POR)

Retain the annual \$5 million state appropriation to the retirement fund until the funded ratio of the fund reaches eighty-five percent.

A proposal from the members, endorsed by the POR board, to establish that certain cancers and infectious diseases are presumed to be in the line of duty with the cost for this prospective benefit paid by an increase in the member's contribution rate by .05%.

Municipal Fire and Police Retirement System of Iowa

A proposal, endorsed by affected cities and members, to provide an annual state contribution to the retirement fund of 3.79% of earnable compensation.

Iowa Public Employees' Retirement System (IPERS)

A proposal by IPERS to, among other items: rescind the Favorable Experience Dividend (FED) and Supplemental Account for Active Members (SAAM); change service purchases to require vesting by service, not age, and require that a service purchase be made within 6 months of retirement; and require spousal acknowledgement of refund applications. IPERS does not support the proposal by the Iowa Hospital Association.

A proposal by the Iowa Hospital Association to permanently eliminate the sunset of the bona fide retirement exception for licensed health care professionals.

Deferred Compensation Programs

Conflicting testimony and proposals, reflected in the minutes of the December meeting, relative to a current request for proposals by the Department of Administrative Services to add vendors to the state's deferred compensation program provided education employees