

# IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM[495]

Adopted and Filed Emergency

Rulemaking related to \_\_\_\_\_

The Iowa Public Employees' Retirement System hereby amends Chapter 4, "Employers," Iowa Administrative Code.

Legal Authority for Rulemaking

This rulemaking is adopted under the authority provided in Iowa Code chapter 97B.

State or Federal Law Implemented

This rulemaking implements, in whole or in part, Iowa Code section 97B.49B.

Purpose and Summary

This rulemaking is intended to implement the relevant provisions of recently enrolled House File 1023, "an Act relating to benefits and contributions for members of the Iowa public employees' retirement system who are employed in a protection occupation." The bill enhances benefits for such Members and outlines a new contribution rate split between employers and Members, an increase in the multiplier maximum to 80% with 30 years of service and makes class retirees meeting specific criteria eligible for a 1.5% annual compounding COLA.

Reason for Adoption of Rulemaking Without  
Prior Notice and Opportunity for Public Participation

Pursuant to Iowa Code section 17A.4(3), the IPERS finds that notice and public participation are unnecessary or impractical because emergency adoption was approved by Administrative Rules Review Committee. In compliance with Iowa Code section 17A.4(3)"a," the Administrative Rules Review Committee at its June 16, 2026, meeting reviewed the Department's determination and this rulemaking and approved the emergency adoption.

In compliance with Iowa Code section 17A.4(3)"a," the Administrative Rules Review Committee at its June 16, 2026, meeting reviewed the IPERS's determination and this rulemaking and approved the emergency adoption.

Reason for Waiver of Normal Effective Date

Pursuant to Iowa Code section 17A.5(2)"b"(1)(a) the IPERS also finds that the normal effective date of this rulemaking, 35 days after publication, should be waived and the rulemaking made effective on July 1, 2026, because IPERS' enabling statute, Iowa Code Chapter 97B, requires an annual actuarial valuation of assets and certification of new contribution rates (97B.4"d"). Pursuant to Code, this must be done and the updated contribution rates calculated prior to their mandatory annual effective date of July 1st, the first day of the new fiscal year.

Adoption of Rulemaking

This rulemaking was adopted by the Iowa Public Employees' Retirement System on June 16, 2026.

Concurrent Publication of Notice of Intended Action

In addition to its adoption on an emergency basis, this rulemaking has been initiated through the normal rulemaking process and is published herein under Notice of Intended Action as ARC XXXXD to allow for

public comment.

Fiscal Impact

This rulemaking has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rulemaking, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rulemaking would result in hardship or injustice to that person may petition the IPERS for a waiver of the discretionary provisions, if any.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rulemaking by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rulemaking at its regular monthly meeting or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rulemaking will become effective on July 1, 2026.

The following rulemaking action is adopted:

Amend rule 495—4.6(97B) as follows:

**495—4.6(97B) Contribution rates.** The following contribution rate schedule, payable on the covered wage of the member, is determined by the position or classification and the occupation class code of the member.

**4.6(1)** No change.

**4.6(2)** No change

**4.6(3)** Contribution rates for protection occupations are as follows.

	Effective July 1, 2022	Effective July 1, 2023	Effective July 1, 2024	Effective July 1, 2025	Effective July 1, 2026
Combined rate	15.52%	15.52%	15.52%	15.52%	15.52%
Employer	9.31%	9.31%	9.31%	9.185%	<del>9.185%</del> 7.635%
Employee	6.21%	6.21%	6.21%	6.335%	<del>6.335%</del> 7.885%