



GENERAL STUDENT ELIGIBILITY

New high school graduate:

- Enroll on a full-time basis during the fall semester immediately following graduation from an Iowa high school or completion of private instruction under Iowa Code Chapter 299A, and maintain continuous enrollment on a full-time basis in subsequent terms to receive additional awards.
- Meet satisfactory academic progress requirements.
- Maximum of 5 full-time awards.

Adult learner:

- Following receipt of a high school diploma or high school equivalency diploma, and on or after attaining the age of 20, enroll on a full-time or part-time basis in an eligible program at an eligible institution, and maintain continuous enrollment on a full-time or part-time basis in subsequent terms to receive additional awards.
- Meet satisfactory academic progress requirements.
- Maximum of 5 full-time or 8 part-time awards.

Eligible institutions:

Community Colleges
Des Moines Area Community College
Eastern Iowa Community College
Hawkeye Community College
Indian Hills Community College
Iowa Central Community College
Iowa Lakes Community College
Iowa Valley Community College
Iowa Western Community College
Kirkwood Community College
North Iowa Area Community College
Northeast Iowa Community College
Northwest Iowa Community College
Southeastern Community College
Southwestern Community College
Western Iowa Tech Community College
Private Colleges & Universities
Mercy College of Health Sciences
St. Luke's College

Eligible programs:

- Career/technical education programs of study, leading to certificates or associate degrees, that are aligned with high-demand jobs. Programs of study must be approved for participation in Federal Student Aid programs (generally, 16 semester hours offered during a minimum of 15 weeks).
- Statewide high-demand jobs – approved by the statewide Iowa Workforce Development Board.
- Regional high-demand jobs – each community college proposes up to 5 high-demand jobs within that region.

Application:

- Complete the Free Application for Federal Student Aid (FAFSA) by the application deadline.

AWARD CALCULATION**Students attending Iowa community colleges:**

- Tuition and mandatory institution-wide fees charged minus federal and state non-repayable financial aid.
- Minimum annual full-time award of \$500.

EXAMPLE 1: An Iowa resident enrolled full-time with an EFC of \$0 taking 15 credits at an Iowa community college. Tuition is \$153 per credit hour and institution-wide fees are \$32 per credit hour:

Tuition	\$ 2,295
Institution-Wide Fees	480
Pell Grant	(3,098)
Skilled Workforce Shortage Tuition Grant	(450)
Iowa Vocational-Technical Tuition Grant	-
Remaining Tuition and Institution-Wide Fees	<u>\$ (773)</u>
Iowa LDS Amount	\$ 250

EXAMPLE 2: An Iowa resident enrolled full-time with an EFC of \$20,000 taking 12 credits online at an Iowa community college. Tuition is \$153 per credit hour and institution-wide fees are \$50 per credit hour for online students:

Tuition	\$ 1,836
Institution-Wide Fees	600
Pell Grant	-
Skilled Workforce Shortage Tuition Grant	-
Iowa Vocational-Technical Tuition Grant	-
Remaining Tuition and Institution-Wide Fees	<u>\$ 2,436</u>
Iowa LDS Amount	\$ 2,436

Students attending eligible Iowa private colleges/universities:

- Average community college tuition and mandatory institution-wide fees minus federal and state non-repayable financial aid.
- Minimum annual full-time award of \$500.

EXAMPLE 1: An Iowa resident enrolled full-time with an EFC of \$0 taking 15 credits at an eligible Iowa private college/university. Tuition is \$1,000 per credit hour and institution-wide fees are \$100 per credit hour (actual tuition/fee charges equal \$16,500):

Average Community College Tuition and Institution-Wide Fees	\$ 2,260
Pell Grant	\$ (3,098)
Iowa Tuition Grant	\$ (3,000)
Remaining Tuition and Institution-Wide Fees	<u>\$ (3,838)</u>
Iowa LDS Amount	\$ 250

EXAMPLE 2: An Iowa resident enrolled full-time with an EFC of \$20,000 taking 12 credits at an eligible Iowa private college/university. Tuition is \$1,000 per credit hour and institution-wide fees are \$100 per credit hour (actual tuition/fee charges equal \$13,200):

Average Community College Tuition and Institution-Wide Fees	\$ 2,260
Pell Grant	\$ -
Iowa Tuition Grant	\$ -
Remaining Tuition and Institution-Wide Fees	<u>\$ 2,260</u>
Iowa LDS Amount	\$2,260

FUNDING

Appropriation:

ACADEMIC YEAR	STATE APPROPRIATION
2019-20	\$13,004,744
2020-21	To Be Determined

Timeline for updated expenditure projections:

- October 15, 2019: Initial fall reporting deadline.
 - Updated 2019-20 expenditure projections will be available toward the end of October or early November.
- December 1, 2019: Final fall reporting deadline.
 - Limited historical data to utilize for expenditure estimates.
- July 31, 2020: Final summer reporting deadline.

2020 legislative session – program improvements:

- Pre-requisite issue: Allow new high school graduates who are required to take pre-requisite courses to access the Last-Dollar Scholarship upon being admitted to the eligible program of study, as long as those students meet other eligibility requirements.
- Age 19 issue: Eliminate the gap in eligibility between new high school graduates and adult learners.
- Allow new high school graduates who enroll part-time (at least 6 credit hours) during the summer term to receive a Last-Dollar Scholarship award.

2020-21 appropriation request:

- New cohort of graduating high school students (class of 2020).
- Costs associated to 2020 legislative session – program improvements.