



Legislative Services Agency

State Capitol, 1007 E. Grand Avenue, Des Moines, Iowa 50319, 515.281.3566

Fiscal Services Division

Fiscal Topic

Flood Mitigation Fund

August 27, 2026

Purpose and History

The Flood Mitigation Fund was established in 2012 Iowa Acts, chapter [1094](#) (Flood Mitigation Act), and is codified as Iowa Code section [418.10](#). The Act established the [Flood Mitigation Board \(FMB\)](#) and authorized a statewide program to provide financial assistance for flood mitigation projects undertaken by eligible local governments. The Fund is under the control of the FMB and administered by the Iowa Department of Homeland Security and Emergency Management (HSEMD). The purpose of the Fund is to provide financial assistance for flood mitigation activities authorized under Iowa Code chapter [418](#).

The program is intended to reduce future flood risk by assisting local governments with projects designed to protect communities, infrastructure, and property from flooding. The FMB reviews project applications and determines eligibility for funding.

Eligible Use of the Fund

Pursuant to Iowa Code section 418.10, the FMB may make a multiyear commitment to a governmental entity of up to \$4.0 million in any one fiscal year. Money in the Fund may be used for:

- Grants for approved flood mitigation projects.
- Loans for eligible flood mitigation projects.
- Forgivable loans for eligible flood mitigation projects.
- Other financial assistance approved by the FMB.

Funding

The Fund consists of appropriations made by the General Assembly and any other moneys available to, obtained by, or accepted by the FMB for deposit into the Fund. Moneys remaining in the Fund at the close of a fiscal year do not revert to the General Fund. Any unencumbered or unobligated balance remains available for future expenditure for purposes authorized under Iowa Code section 418.10.

2020 Iowa Acts, chapter [1118](#) (Taxation, Business Entities, Short-Term Rentals, Special Registration Plates, and Food Operation Trespass Act), allocated the special fees collected from the Iowa Flying Our Colors license plate are deposited into the Fund.

Additional Information

For additional information, visit the Flood Mitigation Board at homelandsecurity.iowa.gov/resources/flood-mitigation-board

LSA Staff Contact

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Related Statutes and Administrative Rules

Iowa Code chapter [418](#)

Iowa Code sections [418.9](#) and [418.10](#)

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