
FISCAL TOPICS

Fiscal Services Division

September 30, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Peace Officers' Retirement, Accident, and Disability System

The Peace Officers' Retirement, Accident, and Disability System (PORS) provides pensions for peace officer members within the Department of Public Safety (DPS) including members of the Iowa State Patrol Division, the Division of Criminal Investigation (DCI), the Division of Narcotics Enforcement (DNE), the Division of Intelligence and Fusion Center, and the State Fire Marshal Division; and select members of the Motor Vehicle Enforcement (MVE) Bureau. Department of Transportation (DOT) MVE peace officers with fewer than 10 years of membership in the Iowa Public Employees' Retirement System (IPERS) Protection Occupation were transferred to the PORS on July 1, 2023, by 2023 Iowa Acts, [SF 513](#) (Motor Vehicle Enforcement Bureau, Department of Public Safety Act).

The PORS is governed by a five-member board of trustees established in Iowa Code section [97A.5](#). The members of the board of trustees include the Commissioner of Public Safety as the board chairperson, the Treasurer of State, an active member of the PORS, a retired member of the PORS, and a person appointed by the Governor.

A member begins earning credit in the PORS upon graduation from the Department of Public Safety Basic Training Academy. A member is vested after four years of service. To qualify for an unreduced service retirement benefit under the PORS, the member must be at least 55 years of age and have at least 22 years of membership service. Contributions are made for State service by both the member and the employer based on the compensation of the employee as established by statute. Members of the PORS do not contribute to Social Security. The current maximum income replacement level for a retiree is 88.0% of regular salary.

Membership Statistics

The PORS covers approximately 588 active members and 733 retired members (including beneficiaries and inactive members). The average salary for an active member is \$95,390, and the average annual benefit for a retired member is \$59,472. The average age of an active member is 41.1, and the average number of years of service is 15.7.

Actuarial Valuation Factors

The current statutory contribution rate for a PORS member is 11.4% and the State's required contribution rate is 37.0%.¹ The PORS Fund also receives an annual General Fund standing appropriation of \$5.0 million.² Iowa Code requires the appropriation to continue until the Fund reaches an 85.0% funded ratio in addition to the employer contribution. According to the PORS actuarial valuation report, the PORS had a funded ratio of 77.92% as of July 1, 2023. As of July 1, 2023, the actuarial value of assets was reported at \$728.7 million and the actuarial value of liabilities was reported at \$935.2 million, resulting in an unfunded actuarial accrued liability of \$206.5 million.

¹ Iowa Code [§97A.8](#).

² Iowa Code [§97A.11A](#).

More Information

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Related Statute

Iowa Code chapter [97A](#)

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