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Iowa State University – Small Business Development Centers

Purpose and History

The Iowa State University (ISU) receives an annual appropriation to support the Small Business Development Centers (SBDCs). The SBDC budget falls under the ISU College of Business. Established in 1981, the SBDC Program counsels and trains persons in managing, financing, and operating small businesses; conducts market research; and provides comprehensive information services and access to experts in a variety of fields. The SBDC Center at ISU subcontracts with other universities, community colleges, and other institutions to provide a network of 16 regional assistance centers throughout Iowa.

Funding – State General Fund

The ISU SBDC budget received an annual General Fund appropriation to support operations until FY 2018.

Other Sources of Revenue

The SBDC budget receives an annual appropriation from the Skilled Worker and Job Creation Fund (SWJCF) in the Economic Development Appropriations Act. In addition, the Program operates with various levels of support from federal funds and other miscellaneous sources of income.

Related Statutes and Administrative Rules

Iowa Code chapter 266

More Information

Iowa State University: www.iastate.edu
Small Business Development Centers (SBDCs): www.iowasbdc.org
ISU College of Business: www.business.iastate.edu
Office of the Vice President for Research and Economic Development: www.vpresearch.iastate.edu
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