
BUDGET UNIT BRIEF – FY 2018

Fiscal Services Division

December 11, 2017



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Federal Cash Management

Purpose and History

The Department of Administrative Services (DAS) serves as the administrator for State actions relating to the Federal Cash Management and Improvement Act of 1990, as codified in 31 U.S.C. § 6503. The Director of the DAS performs the following duties relating to the federal law:

- Acts as the designated representative of the State in the negotiation and administration of contracts between the State and federal government relating to the federal law.
- Modifies the centralized statewide accounting system and develops, or requires development by the appropriate departments of State government, of reports and procedures necessary to complete the managerial and financial reports required to comply with the federal law.

Iowa Code section 8A.502(14) provides an annual standing unlimited appropriation from the General Fund to the DAS in an amount sufficient to pay interest costs that may be due the federal government as a result of implementation of federal law. No one is authorized to make a payment of interest from the General Fund for any departmental revolving, trust, or special fund, when monthly interest earnings accrue to the credit of the departmental revolving, trust, or special fund. For any departmental revolving, trust, or special fund where monthly interest is accrued to the credit of the fund, the Director may authorize a supplemental expenditure to pay interest costs from the individual fund which are due the federal government as a result of implementation of the federal law.

Funding

Expenditures from this General Fund standing unlimited appropriation have ranged over the last eight years from a high of \$560,000 for FY 2009 to a low of \$0 as recently as FY 2013.

Related Statutes and Administrative Rules

Iowa Code section [8A.502\(14\)](#)

Iowa Administrative Code [11](#)

More Information

Bureau of the Fiscal Service U.S. Department of the Treasury: www.fms.treas.gov/cmia/statute.html
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