## **BUDGET UNIT BRIEF - FY 2025**

Fiscal Services Division
July 1, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# **Dairy Innovation Program**

### **Purpose and History**

The Dairy Innovation Program was established in <u>House File 700</u> (FY 2024 Dairy Innovation Fund Act) to provide financial assistance in the form of grants, low-interest loans, and forgivable loans to eligible businesses that are engaged in projects that expand or refurbish existing milk plants or mobile dairy processing units. A business may also qualify if it establishes a new milk plant or mobile dairy processing unit; rents buildings, refrigeration facilities, freezer facilities, or equipment necessary to expand dairy processing capacity; or incorporates methods and technologies that reduce farm labor associated with milk production and storage.

## Funding — State General Fund

The Dairy Innovation Fund was created to fund the Program and received a General Fund appropriation of \$750,000.

#### **Related Statutes and Administrative Rules**

Iowa Code chapter 159

# **Budget Unit Number**

0090G480001

Doc ID 1444100

#### **More Information**

Iowa Department of Agriculture and Land Stewardship: <a href="iowaagriculture.gov/dairy-products-control-bureau">iowaagriculture.gov/dairy-products-control-bureau</a>

LSA Staff Contact: Austin Brinks (515.725.2200) austin.brinks@legis.iowa.gov