BUDGET UNIT BRIEF - FY 2025

Fiscal Services Division July 1, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Future Ready Iowa Registered Apprenticeship Program

Purpose and History

The Future Ready Iowa Registered Apprenticeship Program, funded through a General Fund appropriation to the Iowa Department of Workforce Development (IWD), is designed to encourage small to midsize businesses to start or grow registered apprenticeship programs in high-demand occupations that provide paid training to help link employers and employees. Registered apprenticeships combine on-the-job learning with related classroom instruction, providing the apprentice with a nationally recognized credential and employers with a skilled worker at the end of the program. A qualified apprenticeship program must be registered with the Iowa Office of Apprenticeship or the U.S. Department of Labor and have fewer than 20 registered apprentices.

The Registered Apprenticeship Program was transferred to the IWD from the Iowa Economic Development Authority (IEDA) in 2023 Iowa Acts, <u>SF 514</u> (State Government Alignment Act). From FY 2019 to FY 2023, the Program was funded through a General Fund appropriation to the IEDA.

Funding

A \$1.0 million annual General Fund appropriation for the Registered Apprenticeship Program began with the enactment of 2018 lowa Acts, chapter 1169 (FY 2019 Economic Development Appropriations Act). The annual appropriation was decreased to \$760,000 in 2020 lowa Acts, chapter 171 (FY 2021 Economic Development Appropriations Act).

Any moneys from the appropriation remaining unencumbered or unobligated at the close of the fiscal year do not revert to the General Fund and are available for the following fiscal year.

Related Statutes and Administrative Rules

Iowa Code chapter 84E Iowa Administrative Code 261.13

Budget Unit Number 3090QB40001

Doc ID 1444074

More Information

lowa Department of Workforce Development: <u>iowaworkforcedevelopment.gov</u> LSA Staff Contact: Evan Johnson (515.281.6301) <u>evan.johnson@legis.iowa.gov</u>