BUDGET UNIT BRIEF – FY 2025

Fiscal Services Division July 1, 2024

Ground Floor, State Capitol Building

Des Moines, Iowa 50319



515.281.3566

Vacant State Buildings Rehabilitation Fund — RIIF

Purpose

The Vacant State Buildings Rehabilitation Fund was established in the 2019 Legislative Session to provide loans to rehabilitate or redevelop vacant buildings owned by the State that are no longer used for a State purpose. Moneys deposited in the Fund do not revert at the end of the fiscal year. The Fund is administered by the Iowa Economic Development Authority.

Funding

This appropriation is funded from the Rebuild Iowa Infrastructure Fund (RIIF).

Related Statutes and Administrative Rules

Iowa Code section <u>15.262</u>

Budget Unit Number

2690F100017

1443899

More Information

Iowa Economic Development Authority: <u>www.iowaeda.com</u> LSA Staff Contact: Maria Wagenhofer (515.281.5270) <u>maria.wagenhofer@legis.iowa.gov</u>