BUDGET UNIT BRIEF – FY 2025

Fiscal Services Division July 1, 2024

Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

LEGISLATIVE

SERVICES AGENCY Serving the Iowa Legislature

University of Iowa — Entrepreneur and Economic Growth — Skilled Worker Job Creation Fund

Purpose and History

The Skilled Worker and Job Creation Fund (SWJCF) appropriation to the University of Iowa began in FY 2014 and is intended to support the Entrepreneurship and Economic Growth Initiative. The appropriation is to be used to expand public/private partnerships and programming through the Pappajohn Entrepreneurial Center.

Funding — Other Sources of Revenue

The Initiative was first funded in FY 2014 from the General Fund. Since FY 2014, the annual appropriation has been made from the SWJCF in the Economic Development Appropriations Act. In addition, these programs operate with various levels of support from sales and services, interest, and other miscellaneous sources of income.

Related Statutes and Administrative Rules

Iowa Code chapter 263

Budget Unit Number

6150L200006

1443894

More Information

Skilled Worker and Job Creation Fund: <u>www.legis.iowa.gov/docs/code/8.75.pdf</u> University of Iowa: <u>www.uiowa.edu</u> Pappajohn Entrepreneurial Center: <u>www.iowajpec.org</u> HF 604: <u>www.legis.iowa.gov/docs/publications/iactc/85.1/CH0141.pdf</u> LSA Staff Contact: Evan Johnson (515.281.6301) <u>evan.johnson@legis.iowa.gov</u>