# **BUDGET UNIT BRIEF - FY 2024**

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# **Board of Regents - John Pappajohn Centers**

#### **Purpose**

2023 Iowa Acts, <u>Senate File 560</u>, (Education Appropriations Act), created the John Pappajohn Centers appropriation within the Iowa Board of Regents (BOR). The appropriation will be equally allocated to the University of Iowa (SUI), Iowa State University (ISU), and the University of Northern Iowa (UNI) to support the John Pappajohn Centers for Entrepreneurship (JPEC). The funds provided by this appropriation are required to supplement, not supplant, other funding received by the JPEC.

### History

The JPEC were founded in 1996 by John and Mary Pappajohn and include five entrepreneurial centers across lowa, which include SUI, ISU, UNI, Drake University, and the Northern lowa Area Community College (NIACC). These centers provide entrepreneurial education and training for students, alumni, and lowa-based businesses and organizations, including the following programs:

- The Iowa Venture Mentoring Service, which connects experienced professionals and business leaders to serve as volunteer mentors for entrepreneurial venture groups.
- Student programs like the SUI Startup Incubator, ISU CYstarters, and the UNI Early Founders.
- Business consulting programs, which provide no-cost, strategic management consulting services to alumni and lowa-based businesses and organizations.
- JPEC also host a variety of competitions, including the SUI Startup Games, the ISU College-By-College Pitch Off, the UNI Idea to Startup Innovation Challenge, and Drake University's Bark Tank Competition.
- The NIACC JPEC Youth Entrepreneurial Academy, which offers a one-week academic camp to high school students interested in entrepreneurship.

### Funding — State General Fund

The BOR John Pappajohn Centers appropriation is funded by a General Fund appropriation to the Iowa BOR in the annual Education Appropriations Act and by private donations.

## **Budget Unit Number**

6150LE60001

Doc ID 1387004

#### **More Information**

Iowa — John Pappajohn Entrepreneurial Center: <a href="iowajpec.org">iowajpec.org</a>
Iowa State University — Pappajohn Center for Entrepreneurship: <a href="www.isupjcenter.org">www.isupjcenter.org</a>
University of Northern Iowa — John Pappajohn Entrepreneurial Center: <a href="jpec.uni.edu">jpec.uni.edu</a>
Drake University — Pappajohn Center for Entrepreneurship Outreach:
<a href="drake.edu/zimpleman/centers/pappajohn">drake.edu/zimpleman/centers/pappajohn</a>

NIACC — John Pappajohn Entrepreneurial Center: <a href="www.pappajohncenter.com/about">www.pappajohncenter.com/about</a> LSA Staff Contact: Michael Peters (515.281.6934) <a href="mailto:michael.peters@legis.jowa.gov">michael.peters@legis.jowa.gov</a>