BUDGET UNIT BRIEF - FY 2024

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Operational Support Grants

Purpose

lowa Code section 99F.11(3)(d)(1) provides a standing limited appropriation of \$520,000 from a portion of the State Wagering Tax revenue deposited in the General Fund to the Iowa Economic Development Authority (IEDA). Of the appropriation, 50.0% of the moneys are allocated for operational support grants to major multidiscipline cultural organizations that demonstrate cultural and managerial excellence on a continuing basis. The remaining 50.0% is allocated for the Community Cultural Grants Program established in Iowa Code section 15.436. These grants are made to cities and nonprofit, tax-exempt community organizations for the development of community programs that provide local jobs for Iowa residents and promote Iowa's historic, ethnic, and cultural heritages.

Funding

The annual Economic Development Appropriations Act provides the General Fund support for this appropriation. The annual General Fund appropriation is the standing limited amount of \$520,000 unless the appropriation is modified by the General Assembly. This appropriation has been modified by the General Assembly each fiscal year since FY 2009 to appropriate a lesser amount.

Related Statutes and Administrative Rules

Iowa Code chapter <u>15</u> and section <u>99F.11</u> Iowa Administrative Code <u>221—6</u>

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More Information

Iowa Economic Development Authority: iowaeda.com
Iowa Arts and Culture Grants: culture.iowaeda.com/grants
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