BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Renewable Fuels Infrastructure Fund Supplement — RIIF

Purpose

The Renewable Fuel Infrastructure Fund (RFIF) provides financial assistance to owners or operators of a retail motor fuel site or a biodiesel terminal who wish to convert their equipment to dispense and store renewable fuels. This appropriation is intended to be a one-time additional appropriation to the RFIF to supplement the annual appropriation for the same purpose for a total of \$15.0 million appropriated to the RFIF in FY 2024.

Funding

In previous years, the RFIF received a \$3.0 million standing appropriation from the Statutory Allocations Fund, which consisted of a number of fees related to licensing, titles, and trailer registration. The Statutory Allocations Fund appropriation was ended in FY 2017.

This appropriation was first funded from the Rebuild Iowa Infrastructure Fund (RIIF) in FY 2018. Between FY 2018 and FY 2021, the annual appropriation from the RIIF was \$3.0 million. In FY 2022, a standing limited appropriation of \$5.0 million from the General Fund was created for this purpose. In FY 2023 and FY 2024, this standing appropriation from the General Fund was made inapplicable, and \$10.0 million was instead appropriated from the RIIF.

Related Statutes and Administrative Rules

Iowa Code section 159A.16

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More Information

Iowa Renewable Fuels Infrastructure Program: iowaagriculture.gov/IRFIP
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