## **BUDGET UNIT BRIEF - FY 2024**

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# Sports Tourism Infrastructure Program Fund — RIIF

## **Purpose and History**

This appropriation is to the Sports Tourism Infrastructure Program Fund, which was established in the 2022 Legislative Session. The Fund will provide financial assistance to cities, counties, and other public entities for assistance with infrastructure projects. Moneys in the Fund are exempt from reversion requirements, and interest earned may remain in the Fund. The Authority may not use more than 5.0% of the moneys in the fund for administrative costs, technical assistance, and other program support. The Program is under the Sports Tourism Program, which was established in the 2016 Legislative Session and amended to create two funds in the 2022 Legislative Session.

### Funding — Other Sources of Revenue

Funding for this Fund is appropriated from the Rebuild Iowa Infrastructure Fund (RIIF).

#### **Related Statutes and Administrative Rules**

Iowa Code section 15F.401

#### **Budget Unit Number**

2690F280017

Doc ID 1367207

#### More Information

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