BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division July 1, 2023

Ground Floor, State Capitol Building

Des Moines, Iowa 50319



515.281.3566

Butchery Innovation and Revitalization — SWJCF

Purpose and History

2021 Iowa Acts, chapter <u>175</u> (Butchery Innovation and Revitalization Program Act), created the Butchery Innovation and Revitalization Fund and Program within the <u>Iowa Economic Development Authority</u> (IEDA). The Program awards financial assistance to eligible meat processing businesses, licensed custom lockers, and mobile slaughter units. Businesses must be located in the State, not have been the subject of regulatory enforcement within the last five years, employ individuals legally authorized to work in the State, currently not be in bankruptcy, and employ fewer than 75 individuals.

The Act also created an Artisanal Butchery Program Task Force within the <u>lowa Department of</u> <u>Agriculture and Land Stewardship</u> (IDALS) for the purpose of exploring the feasibility of establishing an artisanal butchery program at a community college or at an institution governed by the <u>lowa Board of</u> <u>Regents</u>.

Funding

The Butchery Innovation and Revitalization Program was first funded with a General Fund appropriation of \$750,000 in FY 2022. Since FY 2023, the Program has been funded with a General Fund appropriation of \$633,325 (63.0%) and a Skilled Worker and Job Creation Fund (SWJCF) appropriation of \$366,675 (37.0%).

Related Statutes and Administrative Rules

Iowa Code section 15E.370

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More Information

Iowa Economic Development Authority: <u>iowaeda.com</u> Butchery Innovation and Revitalization Program: <u>iowaeda.com/grow/butchery-innovation-revitalization</u> LSA Staff Contact: Evan Johnson (515.281.6301) <u>evan.johnson@legis.iowa.gov</u>