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# BUDGET UNIT BRIEF – FY 2020

Fiscal Services Division

July 1, 2020



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## ISU — Student Innovation Center

### Purpose

These appropriations will fund the construction of the Student Innovation Center at Iowa State University (ISU). The 175,000-square-foot facility will be located on the ISU central campus and will provide a student-focused hub for experimental learning, entrepreneurship, and innovation. The facility will also include a designated student entrepreneurial space focused on startup companies. The building will serve as a multidisciplinary hub for student collaboration. The building will house an auditorium, classrooms, meeting rooms, fabrication areas, staff offices, and a café.

### Funding

Funding to the Student Innovation Center was initially appropriated from the RIIF in the 2015 Session. These appropriations have been amended twice since they were initially enacted, but the total funding is unchanged. Appropriations for the Center and subsequent changes are below.

### Student Innovation Center, 2015 Enacted Appropriations and Supplemental Changes

	2015 Infrastructure Act	2017 Infrastructure Act	2018 Infrastructure Act	Current Appropriations
FY 2017	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
FY 2018	9,000,000	-3,000,000	-	6,000,000
FY 2019	10,000,000	-	-4,000,000	6,000,000
FY 2020	10,000,000	-	-	10,000,000
FY 2021	10,000,000	-	-	10,000,000
FY 2022	-	3,000,000	4,000,000	7,000,000
Total	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000

### Related Statutes and Administrative Rules

Iowa Code chapter [262](#)

### Budget Unit Number

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### More Information

Board of Regents: [www.iowaregents.edu](http://www.iowaregents.edu)  
LSA Staff Contact: Adam J. Broich (515.281.8223) [adam.broich@legis.iowa.gov](mailto:adam.broich@legis.iowa.gov)