
BUDGET UNIT BRIEF – FY 2020

Fiscal Services Division

July 1, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Consumer Fraud Refunds

Purpose

The Attorney General is charged with the enforcement of Iowa Code section [714.16](#), the Consumer Fraud Act. The Consumer Fraud Refunds Account is primarily a holding account, with receipts disbursed to consumers who have been defrauded. Authority for administration of the Account is in Iowa Code section [714.16\(7\)](#).

Funding

Receipts to the Account vary significantly from year to year, depending on consumer fraud settlements and judgments. Expenditures consist primarily of reimbursements to victims of consumer fraud.

Reimbursements to the Office of the Attorney General

Expenditures also include reimbursements to the Office of the Attorney General, with a three-year average of approximately \$1.1 million annually. Reimbursements to the Office of the Attorney General cover costs associated with the enforcement of Iowa Code chapter [714](#).

Related Statutes and Administrative Rules

Iowa Code chapter [13](#)

Iowa Code section [714.16](#)

Iowa Administrative Code [61](#)

Budget Unit Number

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More Information

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