



HF 2431 – Income Tax Form Political Checkoff (LSB 6027YH)
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Fiscal Note Version – New
Requested by Representative Greg Heartsill

Description

House File 2431 eliminates the Iowa Election Campaign Check Off. The Check Off will no longer be included on the Iowa income tax form beginning tax year 2014.

Background

The Iowa Election Campaign Check Off **Iowa Code section 68A.601** is a voluntary contribution of \$1.50 per taxpayer to the Democratic or Republican Party available on the Iowa Income Tax form. Although the Check Off is a voluntary decision on the part of the taxpayer, the action does not reduce the taxpayer's refund or increase their taxes due. The taxpayer's action reduces net General Fund revenue. The Check Off generates a total of \$102,000 per year for the two parties.

Fiscal Impact

Removing the voluntary Iowa Election Campaign Check Off from the Iowa income tax form will increase net General Fund revenue by \$102,000, beginning in FY 2015.

Source

Department of Revenue

/s/ Holly M. Lyons

March 12, 2014

The fiscal note for this bill was prepared pursuant to **Joint Rule 17** and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
