

Legislative Fiscal Bureau

Fiscal Note

SF 39 - Assessment of Platted Lots (LSB 1729 SS)
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Fiscal Note Version — New

Description

Senate File 39 removes the three-year time limit that a platted lot is assessed as acreage or unimproved property and extends the time limit until the lot is improved.

Assumptions

Unimproved platted property will continue to be assessed at a lower valuation under this Bill until the lot is actually improved with permanent construction, regardless of time frame.

Fiscal Impact

There is insufficient data to estimate the fiscal impact of SF 39.

Sources

Iowa State Association of Counties
Iowa League of Cities

/s/ Dennis C Prouty

March 18, 2003

The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.
